

## ASX Announcement

17 March 2015

### Update on My Verified ID

Invigor Group Limited (ASX: IVO) ("Invigor") advises that it has exercised its rights as a secured creditor and appointed a Voluntary Administrator to the companies in the My Verified ID Holdings Pty Ltd group ("MVID"). This follows the failure by MVID to complete and perform on the proposed restructuring arrangements agreed on 20 February 2015 consequent upon the breach by MVID of covenants under the Convertible Note facility.

Invigor took this action to protect the value of its investment. Anthony Elkerton and Ron Dean-Willcocks of Dean-Willcocks Insolvency Solutions have been appointed as joint and several administrators.

Mr. Gary Cohen, Executive Chairman, said: "We have taken this action as it provides Invigor with the best opportunity to maximise the recovery of our investment in MVID, comprising \$1.7 million under a Convertible Note facility together with an outstanding receivable of approximately \$0.3 million."

For further information, please contact:

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