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Construction completed on Samsung's new national headquarters

The GPT Metro Office Fund (GMF) is pleased to announce the completion of its newest asset, 3 Murray Rose Avenue at Sydney Olympic Park, which has been developed as the national headquarters for Samsung Electronics Australia.

The five floor suburban office building spans more than 13,300 sqm and has parking for 226 vehicles. The building features a rooftop solar installation, which will generate enough power to contribute 20 per cent of the base building's energy load. The development completion was achieved ahead of schedule and Samsung has already started fitting out its space, with completion of the fit out expected by the middle of the year.

The building, developed by The GPT Group (GPT), is one of six assets in the GMF portfolio, which was listed on the ASX last October.

GMF Fund Manager Chris Blackmore said the Fund was pleased to have such a high quality asset and blue-chip tenant within its portfolio.

"Samsung has a lease over 100 per cent of the building on a seven year term. Alongside 3 Murray Rose, the Fund also owns the award winning 5 Murray Rose, Sydney Olympic Park which is leased to another quality tenant in Lion," Mr Blackmore said.

"The building and the tenant are a perfect fit for our asset profile. The Fund targets ownership of quality Australian metropolitan and business park office assets, with a stable income profile, underpinned by leases to reputable tenants."

3 Murray Rose has achieved a 5 Star Green Star design rating and is targeting a 5 Star Green Star as-built rating, which is classified as 'Australian Excellence' and is a significant result for a suburban office building.

– Ends –

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