

ASX Announcement

Appendix 3Y: Change of Director's Interest Notices

18 March 2015

Attached are two Appendix 3Y notices for David Crawford and David Ryan in relation to:

- an allotment of securities pursuant to the Distribution Reinvestment Plan; and
- the release of securities from the Non Executive Director Retirement Benefit Plan (the "Plan"). Under the rules of the Plan, any securities held for longer than 10 years must be released to the individual Director even if they have not yet retired. In 2010 the Non Executive Directors resolved to discontinue any further awards of retirement securities.

ENDS

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEND LEASE GROUP
ABN	Lend Lease Corporation Limited ABN 32 000 226 228 Lend Lease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ALEXANDER CRAWFORD
Date of last notice	23 SEPTEMBER 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND)
Date of change	18 MARCH 2015	1. 17 MARCH 2015 2. 17 MARCH 2015 AND 18 MARCH 2015
No. of securities held prior to change	837	1. 49,216 2. 27,354
Class	ORDINARY STAPLED SECURITIES	ORDINARY STAPLED SECURITIES
Number acquired	13	1. NIL 2. 6,794 AND 438

+ See chapter 19 for defined terms.

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Number disposed	N/A	1. 6,794 2. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$16.8660	1. N/A 2. \$16.520 AND \$16.8660
No. of securities held after change	850	1. 42,422 2. 34,586
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOTMENT OF SECURITIES MADE PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN	6,794 – RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN AND TRANSFER TO DIRECT HOLDING 438 – ALLOTMENT OF SECURITIES MADE PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A
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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEND LEASE GROUP
ABN	Lend Lease Corporation Limited ABN 32 000 226 228 Lend Lease Trust ARSN 128 052 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID JOHN RYAN
Date of last notice	23 SEPTEMBER 20114

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SECURITIES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) 2. RYVAN PTY LTD (AS TRUSTEE OF THE RYAN SUPERANNUATION FUND) 3. RYVAN PTY LTD
Date of change	N/A	1. 17 MARCH 2015 2. 18 MARCH 2015 3. 17 &18 MARCH 2015
No. of securities held prior to change	NIL	1. 15,481 2. 16,519 3. 3,000

+ See chapter 19 for defined terms.

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Class	N/A	ORDINARY STAPLED SECURITIES
Number acquired	N/A	1. NIL 2. 264 3. 96 AND 48
Number disposed	N/A	1. 96 2. NIL 3. NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A	1. N/A 2. \$16.8660 3. \$16.520 AND \$16.8660
No. of securities held after change	N/A	1. 15,385 2. 16,783 3. 3,144
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	N/A	96 – RELEASE OF SECURITIES FROM THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN AND TRANSFER TO DIRECT HOLDING 264 AND 48 – ALLOTMENT OF SECURITIES PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.