

19 March 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Arowana Australasian Value Opportunities Fund Limited (ACN 602 250 644)

The Company was incorporated on 9 October 2014 and would ordinarily be required to prepare and lodge with ASIC half-year financial, directors' and auditor's reports for the half year ended 9 April 2015, under section 302 of the Corporations Act 2001 (the Act).

As the Company only commenced operations from 2 January 2015, the date on which its securities were first quoted on the ASX, it has sought and obtained from ASIC relief from the above requirements. This relief was granted on 18 March 2015.

Accordingly, the Company will first prepare and lodge its annual financial and directors' reports in accordance with the requirement under Pt. 2M.3 of the Act for the financial year ending 30 June 2015.

Arowana Australasian Value Opportunities Fund Limited



Tom Bloomfield
Company Secretary

AROWANA AUSTRALASIAN VALUE OPPORTUNITIES FUND LIMITED

ABN 27 602 250 644

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