

17 March 2015

NEWS RELEASE

AWARD OF OPTIONS (LTIP 2015) TO EXECUTIVE DIRECTORS AND THE COMPANY SECRETARY

In terms of JSE Listings Requirement 3.63 we hereby provide the following information regarding the granting of options by the Company under the AngloGold Share Incentive Scheme to directors and the Company Secretary.

Date of notification	:	13 March 2015
Date of grant	:	03 March 2015
Date of acceptance	:	16 March 2015

Key terms of the awards as approved by shareholders on 14 May 2014.

Long-Term Incentive Plan (LTIP)

- The Chief Executive Officer is awarded LTIP's at 250% of his annual basic salary while the other executives are awarded LTIP's at 200% of their respective annual basic salaries.
- The LTIP's vest after three years from the date of grant, to the extent that the strict performance conditions, under which the awards were granted, are met.
- Performance is based on a number of financial and non-financial metrics and has over the past three years provided vesting at the following levels:
 - **2014 - 37.4%**
 - **2013 – 37.2%**
 - **2012 – 41.1%.**

Clearance was obtained in terms of JSE Listings Requirement 3.66.

Strike price	NIL cost to participant in accordance with the rules of the above plans
Market value per award at date of grant	R129.94
Class of security	Options to acquire ordinary shares
Type of interest	Direct beneficial

NAME	LTIP	Total Value of Awards(ZAR)
S Venkatakrishnan (<i>Executive Director</i>)	230,875	R 29,999,898
KC Ramon (<i>Executive Director</i>)	114,637	R 14,895,932
ME Sanz Perez (<i>EVP Group Legal, Commercial & Governance and Company Secretary</i>)	93,435	R 12,140,944
	438,947	R 57,036,773

ENDS

17 March 2015
Johannesburg
JSE Sponsor: Deutsche Securities (SA) Proprietary Ltd

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AngloGold Ashanti Limited

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