



20 March 2015

## **ALTERNATIVE INVESTMENT TRUST (ASX:AIQ) – DISTRIBUTION OF APPROXIMATELY AUD 5.2 MILLION**

The Trust Company (RE Services) Limited, part of Perpetual Limited (“Trust”) in its capacity as Responsible Entity of AIQ and Laxey Partners (UK) Limited (“Laxey”) as investment manager of AIQ are pleased to announce that approximately AUD 5.2 million is being distributed at a rate of AUD 0.04 per unit to all unitholders recorded on AIQ’s register of unitholders as at 5.00PM Sydney time on 31 March 2015 (“Record Date”).

The distribution was made possible by continued distributions from AIQ’s underlying assets.

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ’s assets designed to optimise the return on investment to unitholders; and it is the eleventh distribution to unitholders since AIQ began the realisation of its assets in February 2009. With today’s announced distribution, the total amount distributed per unit since the orderly realisation commenced is AUD 1.76 (AUD 230 million in total).

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2015.

The distribution will be paid to unitholders on 09 April 2015 (with cheques to be dispatched on 15 April 2015). The ex date for the distribution will be 27 March 2015.

### **ENDS**

For further information, please contact:

Registry: Link Market Services Limited  
Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)  
Toll Free: 1800 502 355

Investment Manager: Laxey Partners (UK) Limited  
Email: [ait@laxeypartners.com](mailto:ait@laxeypartners.com)  
Toll Free: +44 20 7494 6380

Responsible Entity: The Trust Company (RE Services) Limited  
Email: [rupert.smoker@perpetual.com.au](mailto:rupert.smoker@perpetual.com.au)  
Contact Number: (02) 9229 9000