



HRL Holdings Limited

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23 March 2015

ASX Announcement

Capital Raising and Precise Consulting Acquisition Update

HRL Holdings Limited (ASX:HRL) advises of the following update to the expected completion dates for the acquisition of the business of Precise Consulting and the issue of shares in accordance with the \$5million Prospectus Offer that closed on 6 March 2015.

Event	Date
Consolidation of shares on a 1 for 13 basis	Completed on 16 March 2015
Issue of Shares under Prospectus	27 March 2015
Completion of Precise Consulting Acquisition	31 March 2015
Expected date for re-quotation of the Company's shares on the ASX (subject to HRL satisfaction of Chapters 1 and 2 of ASX Listing Rules)	2 April 2015

Please note that this timetable is indicative only and that the directors of the Company reserve the right to amend the timetable as required.

The completion of the acquisition of Precise Consulting has been agreed by the vendors and HRL to be on 31 March 2015 in order to coincide with the New Zealand end of financial year of the business being acquired.

On behalf of the Board

Paul Marshall
Company Secretary

For further information contact

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