

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------|
| Name of entity | Raya Group Limited |
| ABN | 89 122 203 196 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Mr Daniel Lanskey |
| Date of last notice | 20 March 2015 |
| Date of this notice | 23 March 2015 |
| | |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Daniel Joseph Lanskey & Jannette Joan Lanskey < The Lanskey Family A/C > |
| Date of change | 20th March 2015 |
| No. of securities held prior to change | 528,329 listed ordinary shares (Indirect – Mr Daniel Joseph Lanskey & Jannette Joan Lanskey < The Lanskey Family A/C>) 51,432,145 listed ordinary shares (Indirect – ASC Asset Management Pty Ltd) 33,333,333 listed options with strike price of \$0.015 and expiry date of 21 July 2016 (Indirect – ASC Asset Management Pty Ltd) |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Class | Fully paid ordinary shares |
| Number acquired | 1,030,000 listed ordinary shares |
| Number disposed | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and valuation | \$6,201.90 |
| No. of securities held after change | <p>1,558,329 listed ordinary shares (Indirect – Mr Daniel Joseph Lanskey & Jannette Joan Lanskey < The Lanskey Family A/C>)</p> <p>51,432,145 listed ordinary shares (Indirect – ASC Asset Management Pty Ltd)</p> <p>33,333,333 listed options with strike price of \$0.015 and expiry date of 21 July 2016 (Indirect- ASC Asset Management Pty Ltd)</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | on market purchase |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |

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| | |
|---|-----|
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.