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24 March 2015

Listed Company Relations
New Zealand Exchange Limited
Level 2, NZX Centre
11 Cable Street
Wellington, New Zealand

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney
NSW 2000

RESIGNATION OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

Bathurst Resources Limited (“Bathurst” or “the Company” ASX & NZX: BRL) announces that Hamish Bohannon has today given notice of his resignation as Managing Director and Chief Executive Officer.

As previously reported, Bathurst’s ongoing business efficiency review has resulted in operational restructuring throughout the Company’s sites over the past year. In line with this process, and with the full scale development of the flagship Escarpment mine project being put on hold, Mr Bohannon has now decided to seek a fresh challenge.

Mr Bohannon joined Bathurst in 2008 and played a critical role building and implementing the strategic growth of the company in New Zealand.

Chairman, Malcolm Macpherson said “the Board would like to acknowledge the contributions that Hamish has made, both in establishing Bathurst as a significant domestic coal producer and, in particular, working through the consenting process for the Escarpment project.”

Appointment of Richard Tacon as Chief Executive Officer

Bathurst is pleased to announce the appointment of Richard Tacon as Chief Executive Officer. Mr Tacon joined the Company in 2012 as Chief Operating Officer. With over 30 years industry experience, he has played an integral role in reviewing productivity and efficiencies across the operations to more closely align the Company’s capabilities with current market conditions and to ensure Bathurst is well positioned for a recovery when global coal prices improve.

Richard was born in New Zealand then spent 30 years working in Australia before returning to take up the position with Bathurst. Since starting his career in the 1970s, he has worked in almost every role in the coal mining industry.

His first job in the industry was at Greymouth's Liverpool State Mine, owned by the New Zealand Government. He went on to hold several management roles in mines in Australia, and has held senior leadership roles for the past decade.

Richard holds first, second and third class coal mining qualifications and studied at the Otago School of Mining. He has also spent nearly 15 years in NSW mines rescue crews, making him familiar with the principles and practices of mine safety, and has recently completed New Zealand Mine Incident Controller training.

Richard is an ex-secretary for the Australian Mine Managers' Association. He is currently director of New Zealand's Mines Rescue Trust Board.

"We welcome Richard to the position of the CEO to lead Bathurst through the company's next phase of development. His key role will be to grow the domestic business whilst preserving shareholder value in the Buller coking coal project during this period of low commodity pricing." said Mr Macpherson.

Details of Mr Tacon's terms of employment are yet to be finalised at which time they will be released to the market.

Yours sincerely
Bathurst Resources Limited

A handwritten signature in black ink, appearing to read 'Macpherson', written in a cursive style.

Malcolm Macpherson
Chairman