

# 24 March, 2015

# GBST Signs Agreement With SAP to Deliver Financial Transaction Tax Processing Technology Integrated With SAP HANA®

**Sydney and London – 24 March 2015:** GBST (ASX:GBT), which provides software for capital markets and wealth administration, today announced that it has signed an original equipment manufacturer (OEM) agreement with <u>SAP (NYSE:SAP</u>). Through the agreement, GBST will integrate and offer the in-memory computing capabilities of the SAP HANA® platform with its financial transaction tax product, GBST Syn~FTT. The bundled solutions are expected to allow investment banks and stockbrokers to process equities trades in compliance with the European financial transaction tax, which is active in France and Italy and expected to be implemented by 10 European countries effective 1 January 2016.

GBST's chief executive officer, capital markets, Denis Orrock said: "The SAP HANA platform enables GBST's financial transaction tax product to deliver exceptional performance. We anticipate that this will allow capital markets participants to manage tax payment and compliance across multiple countries and jurisdictions, supporting approved netting for tax purposes and centralised reporting. Through integration with the SAP HANA platform, we will be able to roll out Syn~FTT internationally."

"SAP welcomes GBST as an OEM partner, extending the reach of its Financial Transaction Tax solution via integration with SAP HANA," said Andy Hirst, vice president, Banking Solutions, SAP. "GBST's Syn~ FTT bundled with SAP HANA will address a pressing need for compliance solutions to meet the roll out of this tax across Europe."

SAP HANA combines database, data processing, and application platform capabilities inmemory. The platform provides libraries for predictive, planning, text processing, spatial, and business analytics. By providing advanced capabilities, such as predictive text analytics, spatial processing and data virtualization on the same architecture, it further simplifies application development and processing across big-data sources and structures. This makes SAP HANA a highly suitable platform for building and deploying next-generation, real-time applications and analytics.

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## **About GBST**

GBST provides technology services to the financial services industry. The group comprises three divisions:

• **GBST Capital Markets** through the Syn~ platform provides new-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets. In Australia, GBST also offers the GBST Shares platform which is the country's most widely-used middle- and back-office system.

- **GBST Wealth Management** through the Composer platform provides funds administration and registry software to the wealth management industry, both in Australia and the United Kingdom. It offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt.
- **GBST Financial Services** incorporating Emu Design, provides independent financial data and digital agency services for interactive website design, development, hosting, e-commerce platforms, and mobile and social networking solutions.

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### SAP Forward-looking Statement

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "forecast," "intend," "may," "plan," "project," "predict," "should" and "will" and similar expressions as they relate to SAP are intended to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations The factors that could affect SAP's future financial results are discussed more fully in SAP's filings with the U.S. Securities and Exchange Commission ("SEC"), including SAP's most recent Annual Report on Form 20-F filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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