

Appendix 3A.2 - Notification of interest payment & interest rate change

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 - Entity and announcement details

1.1 Name of +Entity

HERITAGE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

32087652024

1.3 ASX issuer code

HBS

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday March 24, 2015

1.6 ASX +Security Code for Interest Payment

HBSHB

ASX +Security Description

7.25% FIXED RATE UNSEC.BOND MATURING 20-JUN-2017

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Monday June 22, 2015

2A.2 +Record Date

Friday June 12, 2015



2A.3 Ex-Date

Wednesday June 10, 2015

2A.4 First day of payment period

Friday March 20, 2015

2A.5 Last day of payment period

Sunday June 21, 2015

2A.6 Number of days in the payment period

94

2A.7 Total interest rate (annual)

7.250000 %

2A.8 Interest payment rate for the period

1.867100 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.86710000

2A.11 Is the payment of the interest payment conditional?

No

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Whether mandatory or via an optional plan or facility, will or can the interest payment be paid in a currency other than the primary currency?

No

2A.15 Is there a principal amount payment component payable?

No

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

heritage.com.au/retail-bonds.aspx