



24 Mar 2015

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**UBS Market Growth Instalments: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **CWNSS3** Series of UBS Market Growth Instalments over fully paid Shares of Crown Resorts Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Crown Resorts Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1800 Interim Dividend

Ex-Dividend Date: 25 Mar 2015

Dividend record date: 27 Mar 2015

Dividend payment date: 10 Apr 2015

The Dividend is 50% Franked.

Correspondingly, the **CWNSS3** UBS Market Growth Instalments will commence trading ex-Dividend on 25 Mar 2015 and will have a Dividend record date of 27 Mar 2015.

Holders should be aware that Crown Resorts Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Crown Resorts Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments, which UBS has applied as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	New
CWNSS3	\$15.1110	\$14.9310

The new Loan Amount will be effective from the Ex-Dividend Date of 25 Mar 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Karen Papanikolaou  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements