

(Administrators Appointed)

24 March 2015

Appointment of Macquarie Capital (Australia)

On 24 March 2015, the Administrators of Bandanna Energy Limited (ASX: BND) (Administrators Appointed) (the Company) engaged Macquarie Capital (Australia) Ltd (Macquarie) to commence a process focused on the Company or its business continuing as a going concern and/or maximising the outcome for all stakeholders. This process may include the restructuring or realisation of all or part of the Company and its subsidiaries. The Company anticipates this process will be complete by September 2015.

www.ppbadvisory.com/creditor information

Contact: Administrators' Office Contact: Macquarie Capital (Australia) Ltd

Grant Sparks

Phone: +61 7 3222 6800

Email: bandanna@ppbadvisory.com

Martin Ford

Phone: +61 7 3222 6800

Email: bandanna@ppbadvisory.com

Philip Carter

Phone: +61 7 3222 6800

Email: bandanna@ppbadvisory.com

Mark Dempsey
Executive Director

Phone: +61 7 3233 5333

Christopher Poynter Associate Director

Phone: +61 7 3233 5333

George Fordyce Vice President

Phone: +61 3 9635 8000