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24 March 2015

Ross Pullen Australian Securities Exchange Level 6 20 Bridge Street SYDNEY NSW 2000



Dear Ross,

## MARKET ANNOUNCEMENT - Crown Resorts Limited (CWN) Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the CWN Macquarie Self Funding Instalment Warrants (ASX codes: CWNSMB & CWNSMY), announces the record date for entitlements to the \$0.1800 distribution for the CWN Macquarie Self Funding Instalment Warrant is 27 March 2015, coinciding with the record date for the CWN ordinary share dividend.

The CWN Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 25 March 2015. Again, this coincides with the ex-dividend date for the CWN ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
CWNSMB	\$6.2064	\$6.0264
CWNSMY	\$3.8632	\$3.6832

The new Loan Amount will be effective from the ex-distribution date of 25 March 2015.

## More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team

Macquarie Securities Group

Macquarie Bank Limited