



MARKET RELEASE

24 March 2015

Novarise Renewable Resources International Limited

TRADING HALT

The securities of Novarise Renewable Resources International Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 27 March 2015 or when the announcement is released to the market.

Security Code: NOE

Elvis Onyura
Senior Adviser, Listings Compliance (Sydney)

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

Tuesday 24 March 2015

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

ASX Announcement – Request for Trading Halt

The Directors of Novarise Renewable Resources International Ltd (ASX: NOE, '**Novarise**') hereby request an immediate trading halt with respect to the securities of Novarise.

In accordance with ASX Listing Rule 17.1, the Directors of Novarise provide the following information:

1. The trading halt is requested because:
 - a. Novarise's auditor has raised a number of material matters with respect to its audit of Novarise's annual financial report for the year ended 31 December 2014 (**2014 Annual Report**) that the Directors will need to resolve with the auditor; and
 - b. the Directors do not consider that trading of Novarise's securities should occur whilst these queries remain unresolved.
2. The Directors of Novarise request a trading halt until an announcement is made by Novarise to ASX providing an update with respect to the audit of the 2014 Annual Report (**Announcement**), or the commencement of normal trading on Friday, 27 March 2015, whichever occurs earlier.
3. The Directors of Novarise expect the trading halt to be ended by the lodgement of the Announcement with ASX.
4. The Directors of Novarise are not aware of any reason why the trading halt should not be granted.
5. The Directors of Novarise are not aware of any other information necessary to inform the market about the trading halt.

Dated: 24 March 2015

Signed: _____

Name: Winnie Chen

Company Secretary
For and on behalf of the board of directors.

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD ACN 138 537 596

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