

25 March 2015

Company Announcements Office
ASX Limited
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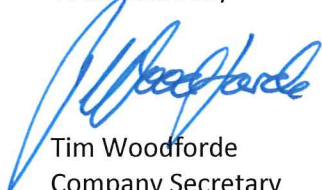
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Dear Sir/Madam

Veda Group Limited (VED) – Changes to Board of Directors

I enclose a Market Release relating to the appointment of Mr Steven Sargent as a Director of the Company, the resignation of Mr Geoff Hutchinson as a Director of the Company and the continuation of Mr Anthony Kerwick as a Director of the Company, for immediate release.

Yours faithfully



Tim Woodforde
Company Secretary
Veda Group Limited

Market Release

25 March 2015

Changes to Board of Directors

Veda Group Limited ('Veda') (ASX: VED) today announced a number of changes in the composition of its Board.

Following the sale by funds managed or advised by Pacific Equity Partners Pty Limited (PEP) of their remaining shares in Veda, Mr Geoff Hutchinson has resigned as a Director. Mr Hutchinson has been a director of Veda since July 2011.

Veda's Chairman, Dr Helen Nugent AO thanked Mr Hutchinson for his significant contribution to Veda. "Mr Hutchinson has played a key role over the past four years as a representative of PEP on the Board. His deep understanding of Veda's operations and its financing has been integral to Veda's success, including the successful IPO. He has been assiduous in his responsibilities as a Director both under private ownership and following the transition to public ownership in December 2013. He has been a valued colleague. We will miss him and wish him well in his future endeavours."

Veda also announced the appointment of Mr Steven Sargent to its Board of Directors. Mr Sargent's appointment to the Board follows his formal retirement from General Electric on 13 March 2015, where he most recently held the role of President and CEO of GE Mining and also a Vice President and Officer of General Electric Company. Prior to assuming this significant global role, Mr Sargent was President and CEO of GE Australia & New Zealand, which is GE's largest revenue generating country after the USA. He has also served as President and CEO of GE Capital Asia Pacific, GE Capital Australia & New Zealand, and GE Commercial Finance. Prior to joining GE 22 years ago, Mr Sargent worked for Westpac for 14 years in Sydney and New York.

Mr Sargent brings significant skills to the Veda Board, including his deep understanding of financial services and the energy and mining sectors, as well as insights into healthcare. He will add to the Board's existing strengths in driving a culture of innovation, including through the use of technology. He also brings an understanding of the opportunities and challenges associated with carrying on operations in Asia, New Zealand, Europe and the USA.

Mr Sargent was the first Australian in GE's 130 year history to become a member of GE's 45 member Corporate Executive Council and one of its 180 Officers. During the G20 meetings held in Australia in 2014, he led one of the four B20 task forces, along with a number of other prominent Australian business leaders. He has been a director and member of the Business Council of Australia, the Financial Services Advisory Council, a member of the Council of Bond University and the American Chamber of Commerce.

Dr Nugent warmly welcomed Mr Sargent's appointment to the Board. "Mr Sargent will bring a breadth of complementary skills to the Veda Board in areas that are critical to our ongoing success," she said.

"His track record of driving innovative technology-based change will enhance the Board's current skill base", she said, "as will his vast experience in sectors and geographies that are critical to Veda's future".

Mr Anthony Kerwick, who was a PEP representative on the Veda Board, but is no longer employed by PEP, will remain as a Non-Executive Director of Veda. Dr Nugent commented: "Mr Kerwick has a deep understanding of Veda based on his long association. Directors consider that his continued involvement will be of great value to the Board and hence to shareholders."

About Veda

Veda (ASX:VED) is a data analytics company and the leading provider of credit information and analysis in Australia and New Zealand. From its core credit bureau business established in 1967, Veda has expanded to deliver a suite of credit and other analytical products targeted to specific industry segments.

Veda is built on the largest, most comprehensive and current data source in Australia and New Zealand with information on around 20 million credit active people and 5.7 million commercial entities. The breadth and depth of our data, and the knowledge it delivers help customers take a proactive and informed approach in making decisions.

Veda's customers use data intelligence provided by Veda to make decisions on credit risk, verify identity and employee background, reduce identity theft and fraud, and undertake digital marketing strategies. For further information, please visit our website at www.veda.com.au.