

## Second Prospecting Licence for Isabel Nickel Project

### HIGHLIGHTS

- **Prospecting Licence granted for San Jorge tenement, located approximately 5km south-west of Axiom’s Kolosori tenement on Santa Isabel Island**
- **Opportunity for parallel development to increase operational efficiencies**
- **Exploration by International Nickel Company Limited (INCO) in the 1960s–70s indicated potential higher grade mineralisation at depth**

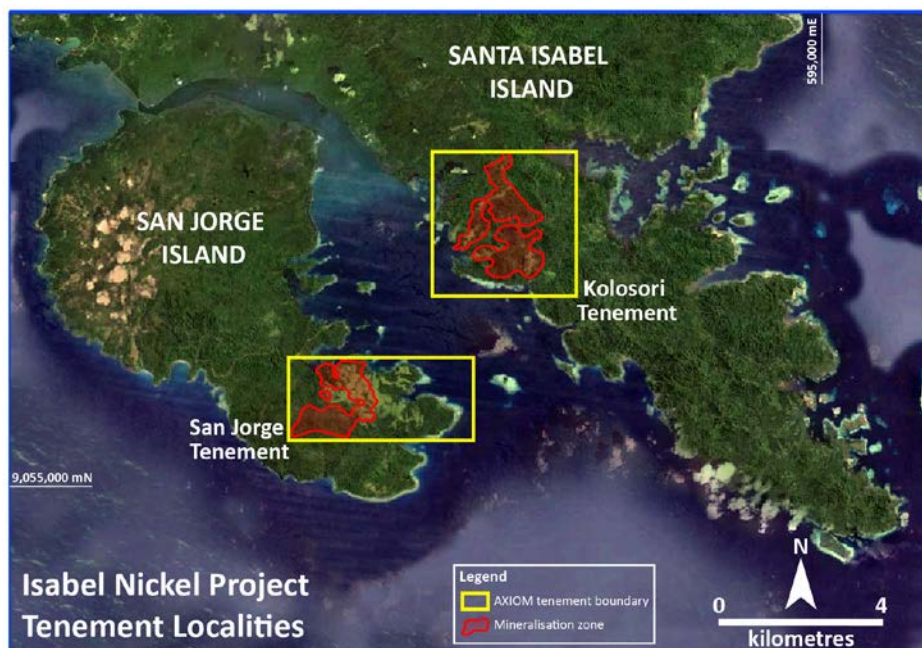
Axiom Mining Limited (‘Axiom’ or ‘the Company’) is pleased to announce the grant of a Prospecting Licence for the San Jorge tenement of the Isabel Nickel Project, Solomon Islands.

The San Jorge tenement is 36km<sup>2</sup> and located less than 5km from Axiom’s Kolosori tenement on Santa Isabel Island, where the Company has delivered high grade results from its initial drilling program.

Axiom CEO Mr Ryan Mount said, “We are encouraged by the grant of this second Prospecting Licence for the Isabel Nickel Project, which is a strong sign of the Solomon Islands Government’s support for our operations.”

“This second tenement almost doubles our exploration footprint in the southern Isabel province and further enhances the commercial potential of the project.

“We will investigate opportunities to develop San Jorge in parallel with our first tenement, which will allow for increased economies of scale for our proposed direct shipping of ore (DSO) operation.”



**Figure 1 – San Jorge and Kolosori/Isabel tenements of the Isabel Nickel Project**

Both the San Jorge and Kolosori tenements have been extensively explored by previous explorers and produced historic results indicating strong mineralisation.

A technical review of historical data is underway, with a drill program to commence in the second half of 2015, which will focus on confirming the historical data compiled by INCO and testing the higher grade saprolite mineralisation beneath the limonite zone.

## About the Isabel Nickel Project

The Isabel Nickel Project is considered to be one of the largest nickel laterite deposits in the Pacific.

The project has been extensively explored by mining and engineering industry leaders, International Nickel Company Limited (INCO) and Kaiser Engineers International Inc (Kaiser Engineers).

Axiom Mining holds a 50-year registered lease and Prospecting Licence over the Kolosori tenement, and a Prospecting Licence for the San Jorge tenement and is targeting the establishment of a DSO operation by late 2015.



**ENDS**

### About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX. For more information on Axiom Mining, please visit [www.axiom-mining.com](http://www.axiom-mining.com)

### Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.