

## **ASX Release**

### **EDL increases FY15 EBITDA guidance**

Energy Developments Limited (“EDL” or the “Company”) today announced that it has increased its full-year guidance range of Earnings Before Interest, Tax, Depreciation and Amortisation (“EBITDA”) to be between \$211 to \$216 million for FY15 from the previous range of \$205 to \$210 million.

This increase in EBITDA guidance comes after the Company’s strong first half-year performance as announced on 25 February, and has been driven by a strong start to EDL’s second half-year performance, and current expectations on market conditions including:

- High summer electricity pricing events to date in Queensland
- Improved LGC prices to date
- Lower Australian dollar

Managing Director Greg Pritchard said “The Company’s strong performance to date reflecting the above factors and the current operating performance and environment gives the Board confidence to uplift EBITDA guidance to \$211 - \$216 million.”

“The Company is on track to generate another year of strong operating cash flow from its diversified portfolio of Clean Energy and Remote Energy projects. EDL remains well positioned and capitalised for accretive growth, with a number of near term opportunities being actively pursued.”

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## **About Energy Developments**

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2014:

- EDL’s worldwide operations produced approximately 3.7 million MWh of energy, enough to power over 600,000 homes; and
- EDL’s landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 12 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.5 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.