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BELL POTTER SECURITIES: INITIATES COVERAGE

Magnis Resources Limited (ASX:MNS) is pleased to announce that Bell Potter Securities Limited has released an initial coverage research report on the MNS Nachu Graphite Project in South East Tanzania.

The report is available on our website at www.magnis.com.au on the Home page under News & Reports then Broker Reports.

We note the information in the report on pages 6 & 7, analysing the economics for the Nachu Graphite Project using conservative prices.

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