

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme Multiplex European Property Fund

ACN/ARSN 124 527 206

**1. Details of substantial holder (1)**

Name Pullington investments Pty Ltd

ACN/ARSN (if applicable) 009 299 807

There was a change in the interests of the substantial holder on

25 / 03 / 2015

The previous notice was given to the company on

22 / 07 / 2013

The previous notice was dated

22 / 07 / 2013

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	14,342,483	5.81% (*)	18,724,695	7.58% (*)

(\*) Based on 246,950,150 issued shares

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/02/2014 to 25/03/2015	Pullington Investments Pty Ltd <Simpla Plastics Australia Super fund>	On market purchases	\$175,736.40	4,372,212 FPO	4,372,212
24/3/2014	Pullington Investments Pty Ltd	On market purchase	\$339.95	10,000 FPO	10,000
20/1/2014	Pullington Investments Pty Ltd	Sale by off market transfer of 12,895,363 shares	\$425,546.98	12,895,363 FPO	12,895,363
20/1/2014	Pullington Investments Pty Ltd <Simpla Plastics Australia Super fund>	Purchase by off market transfer of 12,895,363 shares	\$425,546.98	12,895,363 FPO	12,895,363

**4. Present relevant interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pullington Investments Pty Ltd	Pullington Investments Pty Ltd	Pullington Investments Pty Ltd	Direct	10,000 FPO	10,000
Pullington Investments Pty Ltd <Simpla Plastics Australia Super fund>	Pullington Investments Pty Ltd <Simpla Plastics Australia Super fund>	Pullington Investments Pty Ltd <Simpla Plastics Australia Super fund>	Direct	18,714,695 FPO	18,714,695

**6. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

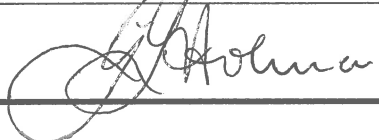
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Pullington Investments Pty Ltd	1 Rosser Street, Cottesloe, WA 6011

**Signature**

print name	Geoffrey Lionel Holman	capacity	Managing Director
sign here		date	25 / 03 / 2015