

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.
Introduced 30/09/01 Amended 01/01/11

Name of Entity:	Guildford Coal Limited
ABN:	35 143 533 537

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Craig Andrew Wallace
Date of Last Notice:	18 December 2014

Part 1- Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Director or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	<p>Craig Andrew Wallace is a shareholder of TheChairmen1 Pty Ltd ACN 137 241 642, which holds shares in Guildford Coal.</p> <p>He is the sole shareholder in Auspicious Future Ventures Ltd (AFV) He is able, as sole Director of that company, to control the exercise of a right to vote attached to the shares in Guildford Coal Limited held by Auspicious Future Ventures.</p>
Date of change	24 February 2015
No. of securities held prior to change	<p>TheChairmen1 Pty Ltd held 100,000,000 ordinary shares.</p> <p>Auspicious Future Ventures Ltd held 925,383 ordinary shares.</p>
Class	Ordinary Shares
Number acquired	Auspicious Future Ventures Ltd acquired 108,108,108 ordinary shares.
Number disposed	Nil

Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation.</i>	\$4,000,000 based on \$0.037 per share.
No. of securities held after change	Auspicious Future Ventures Ltd holds 109,108,108 ordinary shares. TheChairmen1 P/L holds 100,000,000 ordinary shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	AFV agreed to partially underwrite a Renounceable Rights Offer (Offer) - ASX Announcement 27.01.2015. At the conclusion of the Offer, AFV acquired 108,108,108 ordinary shares-ASX Announcement 24.02.2015 for a consideration of \$4M. This being its pro rata share of the shortfall.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	N/A
Interest after change	N/A

Part 3- +Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A