



Magnis Resources

L I M I T E D

FOR RELEASE
26 March 2015

NOTICE UNDER ASX LISTING RULE 3.10.5A

Magnis Resources Limited (ASX:MNS) (**Company**) provides the following information as required under ASX Listing Rule 3.10.5A.

As announced to the market 6 March 2015, the Company issued 26,000,000 fully paid ordinary shares at \$0.25 per share pursuant to a placement to sophisticated and institutional investors from Australia and overseas (**Placement**).

Of the 26,000,000 fully paid ordinary shares issued under the Placement, a total of 8,170,527 ordinary shares were issued within ASX Listing Rule 7.1A as follows:

- 23,135,000 shares that were issued on 16 March 2015. The issue price represented an 4.9% discount to the volume weighted average share price calculated over the 15 trading days on which trades in the Company's shares were conducted immediately before the issue.
- 2,865,000 shares that were issued on 19 March 2015. The issue price represented an 1.7% discount to the volume weighted average share price calculated over the 15 trading days on which trades in the Company's shares were conducted immediately before the issue.

The dilutive effect of the Placement on existing shareholders of the Company is as follows:

	Shares	Dilution
Number of ordinary shares on issue prior to the Placement*	286,312,116	
Placement issue under Listing Rule 7.1	17,829,473	5.71%
Placement issue under Listing Rule 7.1A	8,170,527	2.62%
Total ordinary shares on issue post Placement	312,312,116	
Total dilution as a result of the Placement		8.33%

* 286,238,280 + 73,836 Listed Options exercised at \$0.10 as per announcement 16 March 2015.

The equity securities were issued for cash consideration and the Company issued these as a Placement under ASX Listing Rule 7.1A as it believed it was the most efficient method for raising funds to meet working capital requirements and development activities at the Nachu Graphite Project.

No underwriting arrangements were in place and there was 5% commission paid in connection with the Placement.

Douglas Richardson
Company Secretary
Magnis Resources Limited