



ASX Announcement

26 March 2015

Conditions satisfied for partial escrow release

APN Outdoor Group Limited (ASX: APO) advises that, at the close of trading on Thursday 26 March 2015, the volume weighted average trading price of APO shares on 10 consecutive trading days following the release of the Company's results for the 12 months ended 31 December 2014, was at least 20% higher than the offer price under APO's initial public offering of \$2.55 per share.

In accordance with Listing Rule 3.10A, APO advises that pursuant to clause 1.2(d) of the escrow deed dated 17 October 2014 entered into by the Quadrant Funds, 16,661,449 APO shares (being 50% of the escrowed shares held by the Quadrant Funds), will be released from escrow on 14 April 2015 (being 10 business days following satisfaction of the conditions).

-Ends

For more information

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About APN Outdoor

APN Outdoor is a leading Trans-Tasman outdoor advertising business with a portfolio of premium, high-traffic, metropolitan, digital and static sites across Billboards, Transit, Airports and Rail environments.