



## ASX Announcement

26 March 2015

## Fiducian Acquires \$60 million in Funds Under Advice

Fiducian Group Limited (ASX:FID) is pleased to announce the finalisation of an agreement to acquire an established financial planning business with \$60 million in Funds Under Advice.

In addition to ongoing activity within the Fiducian financial advice network, this transaction will lift total current Funds Under Advice to \$1.6 billion.

Manager Investment Projects, Jai Singh says "The acquisition is an excellent fit to our existing network. With it comes an experienced team committed to continued growth of the overall business".

30 per cent of the purchase consideration has been negotiated as payment in scrip. The purchase is anticipated to be EPS accretive from Year 1.

As a matter of policy, Fiducian does not disclose the names of financial planners that join or sell their businesses and nor does it disclose the name of the dealer groups from which client bases are acquired.

**Investor enquiries** 

Investor Relations 02 8298 4600

## Media enquiries

Christine Howard Head of Marketing & Communications 02 8298 4621 or 0407 089 825