

**ASX Release**

27 March 2015

Company Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney, NSW 2000

**FIRSTFOLIO BOARD RESTRUCTURING**

Firstfolio Limited (ASX:FFF) (**Company**) is pleased to announce a number of important board changes as part of the process of management and board renewal the Company has undertaken over the past 6 months. The changes will take effect following the scheduled general meeting of shareholders today.

The Company's Chief Executive Officer Peter Andronicos has been appointed an Executive Director of the Board and the Company's Managing Director.

The Board has also appointed Mr Gregory Pynt an Independent Non-Executive Director of the Board and its Chairman. Mr Pynt was an Independent Non-Executive Director of the Company from 18 June 2012 to 17 October 2014.

Further, Non-Executive Chairman Mr Eric Dodd and Non-Executive Director Mr Michael Hogg have resigned as Directors of Company.

The Board of Directors thanks Mr Dodd for his contribution as Chairman since April 2012 and Mr Hogg for his contribution to the Board's deliberations since his appointment in April 2006.

The Board changes reflect a decision by the Board, following an overall strategic review, to refocus the Company and to renew Board membership and senior management. This includes the senior management restructure announced on 20 January 2015 and the resolution that will be put to today's general meeting to change the name of the Company from Firstfolio Limited to eChoice Limited (the Company's online mortgages brand).

The Board confirms there will be no changes to Mr Andronicos' remuneration as a consequence of him becoming a director of the Company.

**PETER ANDRONICOS**

Mr Andronicos joined Firstfolio Limited in 2009 as General Manager of eChoice, and was appointed as Chief Executive Officer of the Company on 23 October 2014.

Mr Andronicos is a leader in the Australian clicks and mortar industry and has over 18 years' experience with technology-focused sales brands in both local and international markets. Immediately prior to joining the Firstfolio Group, Mr Andronicos was CEO and co-founder of OMG.com.au, one of the world's largest generic industry domain name and web publishing networks, which was acquired by Fairfax in 2011. His career also includes leadership and senior management roles in the online gaming and wagering industry and digital media agencies.

Since joining Firstfolio, he has redeveloped eChoice's strategy and digital presence and introduced new market leading mortgage broking services and technology to encourage the success of its broker network. Mr Andronicos has positioned eChoice as an industry leader and a true partner to its mortgage

brokers, enabling them to develop, manage and grow their businesses. He has made eChoice an award winning brand, recognised by our industry, staff, clients, partners and shareholders.

## **GREGORY PYNT**

Greg's experience includes 25 years of accounting and general management experience with public companies. His general management roles were predominantly involved in improving performance in lagging divisions. He joined the merchant banking industry in 1984 and was involved in several significant equity capital markets transactions with Kleinwort Benson Australia, McIntosh Securities and Deutsche Bank.

For further information please contact:

### **Dustine Pang**

Deputy CEO, CFO and Company Secretary

---

## **About Firstfolio Limited**

Firstfolio Limited (ASX: FFF) is a mortgages and financial services distribution business which offers a diversified range of mortgage solutions through its two key businesses; eChoice and Folio Mortgage & Finance. Firstfolio also offers its customers an alternative funding option through Firstfolio Capital.

eChoice is one of Australia's most recognised online mortgage brands, using industry leading technology to provide customers with mortgage and financial product options through convenient online portals. Folio Mortgage & Finance provides mortgage products, mortgage processing and management services, personal loan products, commercial loans, as well as equipment finance and leasing. Products are provided via a national network of mortgage brokers, affiliates and industry partners.

Loans under management (LUM) were \$18.2 billion at 30 June 2014 – making it one of Australia's largest independent platforms for the delivery of financial products and services.