

**27 March 2015**

## **ASX Announcement**

### **Legal Actions**

On 18th March 2015 Tiaro Coal Limited (**Company**) commenced legal proceedings seeking orders to gain access to its corporate and financial records essential for its business operations and compliance with its regulatory obligations.

Proceedings were commenced against Hudson Resources Limited and Hudson Corporate Limited in the Federal Court of Australia, New South Wales Registry seeking the return of the Company's books and records. Hudson Resources Limited and Hudson Corporate Limited previously provided certain administrative services to the Company which were terminated during 2014.

A claim has been made by Hudson Corporate Limited that the Company allegedly owes monies for services rendered which remains unpaid, a claim disputed by the Company.

This legal action was listed for directions on 26 March 2015 and the court ordered Hudson Resources Limited and Hudson Corporate Limited to provide a list particularising the documents held for the Company by 2 April 2015.

In a separate legal action also involving a Hudson Group member, the Company commenced proceedings on 5<sup>th</sup> December 2014 in the District Court of New South Wales against Hudson Corporate Limited and a former consultant of the Company.

This action seeks to recover a loan owed to the Company in the order of \$459,614 plus accruing interest.

The matter is proceeding through due legal processes.

#### **For further information please contact:-**

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