

## ASX Release

### Optional T+2 settlement period for cash applications for the international SPDR® ETFs<sup>1</sup>

27 March 2015

#### State Street Global Advisors, Australia Services Limited – ETFs (ASX Codes: WWOZ, WWHG, DJRE, WDIV, WEMG)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441) (AFSL# 274900) in its capacity as responsible entity (“**Responsible Entity**”) announces that with effect from Tuesday 7 April 2015, eligible applicants (i.e. certain institutions not retail investors, “**Applicants**”<sup>2</sup>) in each of the following Funds:

- SPDR S&P World ex Australia Fund (ASX Code: WWOZ);
- SPDR S&P World ex Australia (Hedged) Fund (ASX Code: WWHG);
- SPDR Dow Jones Global Real Estate Fund (ASX Code: DJRE);
- SPDR S&P Global Dividend Fund (ASX Code: WDIV); and
- SPDR S&P Emerging Markets Fund (ASX Code: WEMG)

can choose to settle a cash application for units on a T+2 basis, rather than the current ASX settlement cycle of T+3. After 7 April 2015, if an Applicant does not elect the T+2 settlement option, their cash application for units will be settled on a T+3 basis.

The Responsible Entity is offering this flexibility to Applicants as it believes that faster settlement:

- may facilitate the market making activities in respect of each Fund;
- has the potential to reduce counterparty risk; and
- increases efficiency in respect of cash applications for units subject to the shorter settlement timeframes.

Accordingly, the Responsible Entity has resolved to amend the constitution of each Fund to enable this flexibility to be offered.<sup>3</sup>

The Responsible Entity has also prepared:

- a supplementary PDS for each Fund; and
- an updated reference guide or broker guide (as applicable) with respect to each PDS for the Funds which provides more information about the application and redemption facilities for each Fund.

---

<sup>1</sup> This announcement relates only to certain SPDR® ETFs, which are listed in this announcement. Settlement times for all other SPDR® ETFs remain unchanged (including the SPDR S&P 500 ETF Trust (ASX Code: SPY), a unit investment trust established in the United States and trading on the NYSE, in which interests can also be acquired as ASX CDIs) and are as stated in the relevant PDS for each fund.

<sup>2</sup> The PDS for each Fund describes who is an eligible applicant for that Fund. Each PDS states that retail investors may not create units and can only access the Fund by trading in the secondary market.

<sup>3</sup> Supplemental deeds providing for these changes will be lodged with ASIC under section 601GC(2) of the Corporations Act.



**Precise in a world that isn't.**

These documents, including the amended constitutions, will be available at [www.spdrs.com.au](http://www.spdrs.com.au) and on ASX shortly.

For further information contact:

Phillip Maher

Company Secretary

State Street Global Advisors, Australia Services Limited

Telephone: 61 2 9240 7830

Facsimile: 61 2 9240 7611

Email: [phillip\\_maher@ssga.com](mailto:phillip_maher@ssga.com)