



AFFINITY EDUCATION  
G R O U P  
ABN 37 163 864 195

## ASX ANNOUNCEMENT

AFFINITY EDUCATION GROUP LIMITED

ASX:AFJ

30 March 2015

### Affinity Education confirms successful acquisitions completion

Affinity Education is pleased to confirm the successful completion of 24 acquisitions in the first quarter of 2015. This brings the total number of centres now under ownership to 149 centres. As previously announced an additional 12 centre acquisitions are expected to complete across the second quarter of 2015, subject to normal due diligence, landlord and regulatory consents, which would then provide 161 centres under Affinity Education ownership.

The centre settlements satisfied lending requirements of the existing banking facilities with settlements during the majority of the quarter utilising debt funding or operational cash flow. The available debt funding was not required for settlements last week due to the cash received from the entitlement offer.

Integration of the recent acquisitions is progressing as planned with Affinity welcoming approximately 500 new staff and approximately 2,500 new families to the business so far this year.

Affinity Education Chief Executive Officer, Justin Laboo said "I am pleased that Affinity has been able to successfully complete these acquisitions which delivers on what we had previously announced. These centres have either already been integrated or being actively integrated into the Affinity systems and processes. "

ENDS

Justin Laboo  
Managing Director

Paul Cochrane  
Company Secretary

#### About Affinity Education Group Limited

*Affinity Education Group Limited has been established to be a leading provider in the Australian market of high quality education and care to children aged six weeks to 12 years. Provision of these services includes long day care, before and after school care and occasional care.*