

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

FEBRUARY 2015

Summary of Traffic and Capacity Statistics

Month of February 2015

Qantas Group passenger numbers for February 2015 decreased by 0.1 per cent from the previous year. Group capacity (Available Seat Kilometres) increased by 0.9 per cent and Group demand (Revenue Passenger Kilometres) increased by 3.5 per cent, resulting in a revenue seat factor of 78.1 per cent which was 1.9 percentage points higher than the previous year.

Group Domestic capacity in the month was lower compared to the prior corresponding period, in line with the mixed demand environment. The dual-brand capacity changes reflect a more dynamic approach to scheduling, better matching capacity with the demand profile in any period.

Qantas Domestic capacity was lower in the month reflecting adjustments to address resource market softness in WA and QLD. Strong Group Domestic yields in the month reflected increased demand during the Cricket World Cup.

Qantas International reported strong yield growth and improved passenger loads in the month, driven by high demand on most Asia routes over the Chinese New Year period.

For February 2015, every Qantas Group segment (Qantas Domestic, Jetstar Domestic, Qantas International, Jetstar International, Jetstar Asia) reported higher yields and positive revenue per Available Seat Kilometre growth compared to the prior corresponding period.

Financial Year 2015

Qantas Group passenger numbers for the financial year to date increased by 0.7 per cent from the previous year. Group capacity increased by 0.2 per cent and demand increased by 2.0 per cent, resulting in a revenue seat factor of 79.9 per cent which was 1.4 percentage points higher than the previous year. Group Domestic capacity for financial year to date was lower compared to the prior corresponding period.

For the financial year to date, Qantas Group yields were higher compared to the prior corresponding period. Total Domestic (comprising Qantas Domestic and Jetstar Domestic) yields were higher compared to the prior corresponding period. Total International yields were higher than the prior corresponding period, with improvements continuing to be seen across the majority of premium and leisure routes.

Recent Developments

On 20 March 2015, Qantas announced additional capacity (subject to regulatory approval) to Dallas/Fort Worth and Hong Kong to cater for increased demand during the holiday season. Between Sydney and Dallas/Fort Worth, Qantas will increase to daily A380 services. Between Sydney and Hong Kong Qantas will up-gauge the current daily B747 service to an A380 service for five days of the week. The additional capacity on both routes is scheduled from early December 2015 to mid-January 2016.

On 9 March 2015, Qantas announced it will increase its services to Queenstown during the Easter school holidays and peak ski season. Qantas will add an extra service per week with daily flights from July through to the end of August. Qantas will also operate a twice-weekly service between Brisbane and Queenstown from June to September.

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	2014/15	Month 2013/14	Change	Financial Year to Date		
				2014/15	2013/14	Change
QANTAS DOMESTIC* - SCHEDULED SERVICES						
Passengers Carried ('000)	1,614	1,657	(2.6)%	14,443	14,636	(1.3)%
Revenue Passenger Kilometres (m)	1,971	2,043	(3.5)%	18,337	18,684	(1.9)%
Available Seat Kilometres (m)	2,756	2,894	(4.8)%	24,404	25,235	(3.3)%
Revenue Seat Factor (%)	71.5	70.6	0.9 pts	75.1	74.0	1.1 pts
JETSTAR DOMESTIC - SCHEDULED SERVICES						
Passengers Carried ('000)	907	870	4.2%	8,867	8,364	6.0%
Revenue Passenger Kilometres (m)	1,022	981	4.2%	10,359	9,967	3.9%
Available Seat Kilometres (m)	1,212	1,166	3.9%	12,442	12,024	3.5%
Revenue Seat Factor (%)	84.3	84.1	0.2 pts	83.3	82.9	0.4 pts
QANTAS INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	451	448	0.7%	3,941	4,014	(1.8)%
Revenue Passenger Kilometres (m)	3,681	3,517	4.7%	32,528	32,049	1.5%
Available Seat Kilometres (m)	4,589	4,543	1.0%	39,490	39,643	(0.4)%
Revenue Seat Factor (%)	80.2	77.4	2.8 pts	82.4	80.8	1.5 pts
JETSTAR INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	391	376	3.9%	3,401	3,343	1.7%
Revenue Passenger Kilometres (m)	1,212	1,087	11.5%	10,453	9,678	8.0%
Available Seat Kilometres (m)	1,508	1,410	7.0%	13,228	12,759	3.7%
Revenue Seat Factor (%)	80.4	77.1	3.3 pts	79.0	75.9	3.2 pts
JETSTAR ASIA - SCHEDULED SERVICES						
Passengers Carried ('000)	291	304	(4.5)%	2,609	2,663	(2.0)%
Revenue Passenger Kilometres (m)	481	457	5.1%	4,317	4,096	5.4%
Available Seat Kilometres (m)	646	598	8.0%	5,586	5,268	6.1%
Revenue Seat Factor (%)	74.4	76.5	(2.0) pts	77.3	77.7	(0.5) pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	3,653	3,655	(0.1)%	33,259	33,020	0.7%
Revenue Passenger Kilometres (m)	8,367	8,085	3.5%	75,994	74,473	2.0%
Available Seat Kilometres (m)	10,711	10,611	0.9%	95,150	94,929	0.2%
Revenue Seat Factor (%)	78.1	76.2	1.9 pts	79.9	78.5	1.4 pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding. The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

*From January 2015 Qantas Domestic and QantasLink will be reported on a combined basis.

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown