

ASX Release

NUSEP NEGOTIATES REVISED AGREEMENT WITH NEWCASTLE INNOVATION

Sydney, Australia, 30 March 2015

NuSep (ASX: NSP) is pleased to advise it has negotiated a revised agreement in the field of human and animal assisted reproduction with Newcastle Innovation, the technology transfer arm of the University of Newcastle (UON). In addition, NuSep has appointed international authority on assisted reproductive technology Laureate Prof. John Aitken, UON's Pro Vice-Chancellor of the Faculty of Health and Medicine, as Chair of NuSep's Scientific Advisory team. The parties have worked together over a number of years in developing one of NuSep's laboratory instruments for application in Sperm Selection (SpermSep).

NuSep holds patents and has developed proprietary membrane technology for separating components of biological materials as well as the laboratory instruments and industrial processes using this proprietary technology. The UON has extensive know-how and expertise in human and animal fertility and has patented this specific application, which NuSep has licensed.

Commenting on the revised agreement, NuSep Chairman Alison Coutts commented, "Last year NuSep redirected its focus on sperm selection technology. We are looking to trial and commercialise the SpermSep technology through collaboration with the UON. We look forward to further developing our relationship with the University to make SpermSep a leading technology in assisting the success of IVF and AI processes."

Laureate Prof. John Aitken commented, "We are looking forward to building on our relationship with NuSep to further develop the SpermSep technology and assist in taking it to clinical trials and beyond. We believe the application of the SpermSep technology can enhance the success of IVF and AI processes in humans and animals."

The University's research team is led by Laureate Prof. Aitken, an international leader in the field, who has published several papers in leading reproduction journals on SpermSep's clinical benefits in preparing sperm for artificial reproduction processes.

The specific terms of the agreement are confidential but strike a balance between the long term sustainable development of the commercial application of the SpermSep technology while also rewarding the University for its contribution to the technology and its commercialisation.

The University of Newcastle and NuSep are now preparing for multi-centre *in-vitro* human IVF clinical trials and continue to undertake research in the area of equine reproduction.

For further information please contact:

Alison Coutts
Executive Chairman
+61 2 8415 7300
alison.coutts@nusep.com