



30 March 2015

ASX Announcement

Proposed 1 for 10 Share Consolidation

Apollo Minerals Limited (ASX:AON) (“Apollo” or the “Company”) proposes to implement a 1 for 10 share consolidation subject to shareholder approval.

Apollo has approximately 675 million shares on issue. The share consolidation will result in a more appropriate and effective capital structure for the Company and a share price which is more appealing to a wider range of investors globally. Post consolidation there will be approximately 67.5 million shares on issue.

In accordance with the Corporations Act, a resolution will be put to shareholders at a General Meeting of the Company to be held on 30 April 2015. The resolution will propose that every ten ordinary shares held by a shareholder be converted into one ordinary share.

If the resolution is passed, the number of share rights and options on issue and the exercise price of options on issue will be adjusted in accordance with the ASX Listing Rules.

Further information will be provided in the explanatory statement to accompany the notice of meeting for the General Meeting.

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