



BetaShares

Exchange Traded Funds

31 March 2015

Market Announcements Office
ASX Limited

ESTIMATED DISTRIBUTION ANNOUNCEMENT

BetaShares Capital Ltd ("BetaShares"), the issuer of the following exchange traded managed fund quoted on the AQUA Market of ASX (the "Fund"), announces the following estimated distribution amount, as at 31 March 2015, for the Fund for the distribution period ending 31 March 2015:

ASX Code	Fund	Estimated Distribution Amount (cents per unit)
YMAX	BetaShares Australian Top 20 Equity Yield Maximiser Fund (managed fund)	20.042053

As previously announced, the following distribution timetable will apply for the distribution period:

Event	Date
Ex Distribution Date	1 April 2015
Final Distribution Announcement Date*	1 April 2015
Record Date	7 April 2015
Payment Date	20 April 2015

*Expected date.

You must be registered as a unitholder of the Fund as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan ("DRP") is operating for this distribution. Any DRP elections must be received by the registrar, Link Market Services, by 8 April 2015. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on (02) 8280 7111.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the exchange traded managed fund ("Fund"). It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding the Fund. For a copy of the PDS and more information about the Fund go to www.betashares.com.au or call 1300 487 577.

Units in the Fund trade on the ASX at market prices, not at NAV. An investment in the Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of the Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. BetaShares® and Back Your View® are registered trademarks of BetaShares Holdings Pty Ltd.