



Operations update

Annual General Meeting
31 March 2015



THE EMERGING PACIFIC RIM MINER



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The information in this presentation that relates to the exploration results for the Isabel Nickel Project is extracted from the releases on the ASX on 23 January 2015, 10 March 2015 and 18 January 2013. Axiom Mining Limited is not aware of any new information or data that materially affects the information in the original market announcements and that all material assumptions and technical parameters underpinning the exploration results for the Isabel Nickel Project continue to apply and have not materially changed.

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Capital structure

ASX Code	AVQ
Shares on issue*	3.6bn
Options on issue (2 cent exercise price)	0.4bn
Top 20 shareholders	1,227,196,190 (34%)
Market capitalisation	\$36m
Substantial shareholders	
Drake Private Investments	7.5%
Anitua Limited	6.9%

**Subject to shareholder approval (31 March 2015), shares will be consolidated 15:1, resulting in 240m shares on issue*

Board

Mr Stephen Williams – Chair & Independent Director

- Corporate lawyer for 35 years and former Director of Coffey International
- Strong corporate governance and experienced in international corporate transactions

Mr Ryan Mount – CEO & Managing Director

- Led the restructure of the company in 2009 and 2010
- More than 10 years' experience in Australian and international financial markets and corporate advisory

Management

Mr Sailesh Solanki – Chief Financial Officer

- Experienced in financial leadership with Australian mining companies operating in Asia and Pacific Islands
- Former auditor, a Certified Practising Accountant and holds a Bachelor of Business (Accounting)

Mr Jovenal Gonzales – Exploration Manager, Isabel Nickel Project

- More than 32 years' experience in mineral exploration and operation in PNG, Indonesia, Myanmar and the Philippines.
- Strong nickel laterite resource definition, development and mining experience

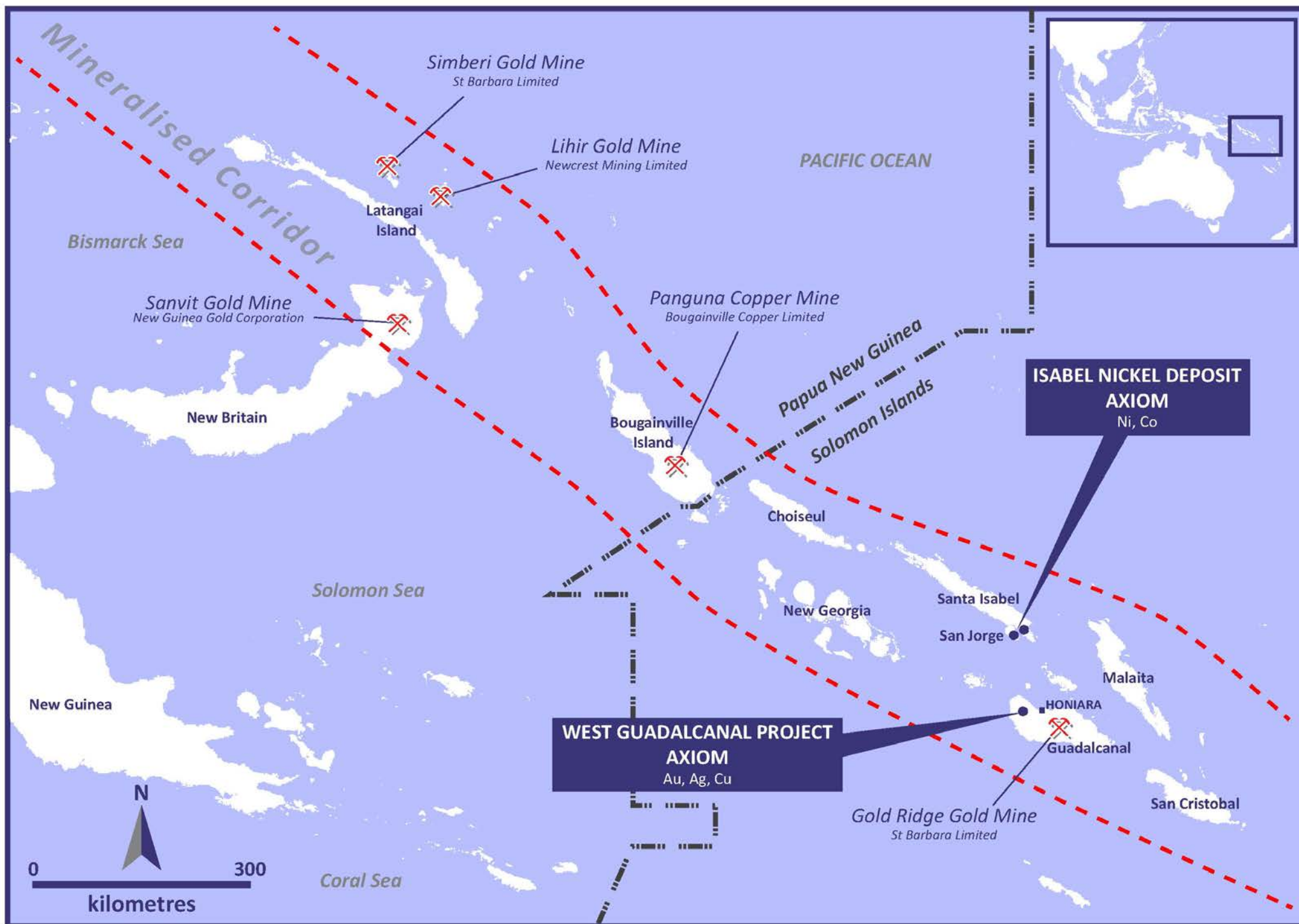
Technical Advisors

Mr George Bujtor – Experienced nickel industry professional

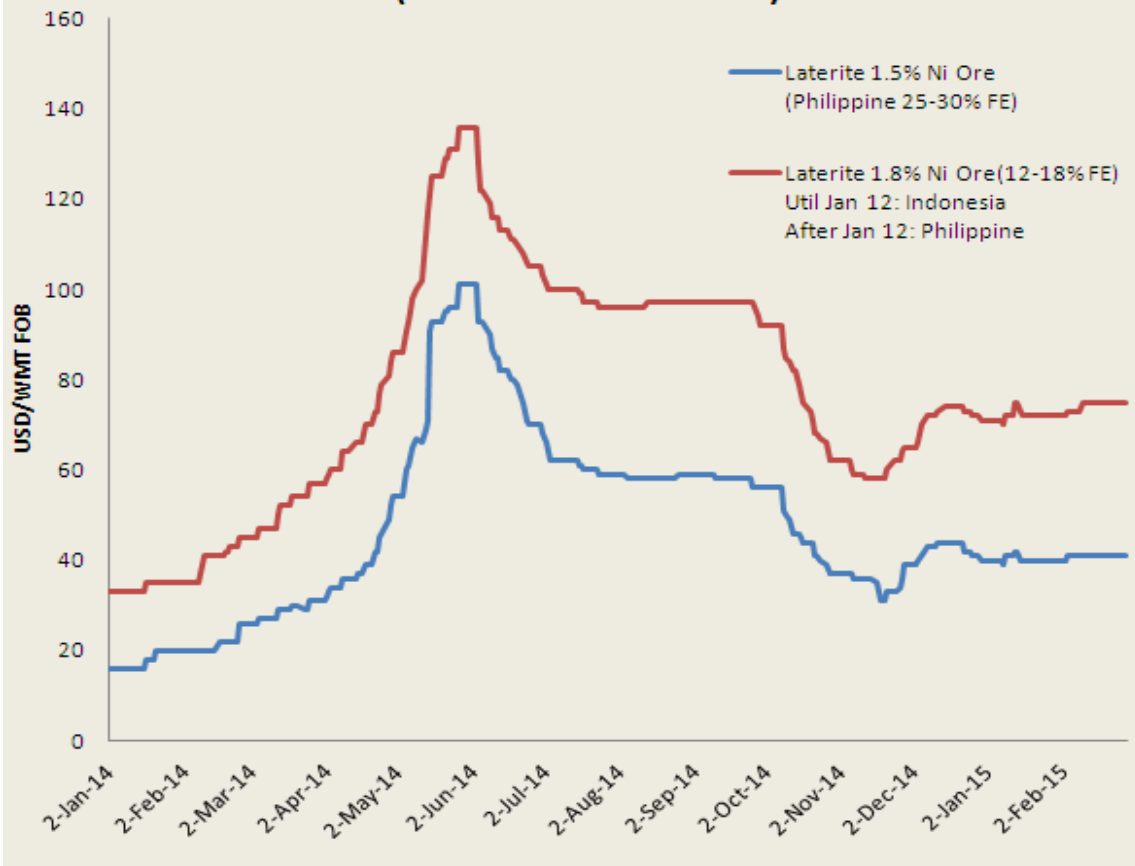
- Former Managing Director of Toledo Mining, developed Berong laterite nickel mine in the Philippines in 12 months
- Has held high level executive roles in Rio Tinto and other companies across a broad range of commodities

Mr Ian Holzberger – Experienced Pacific region mining professional

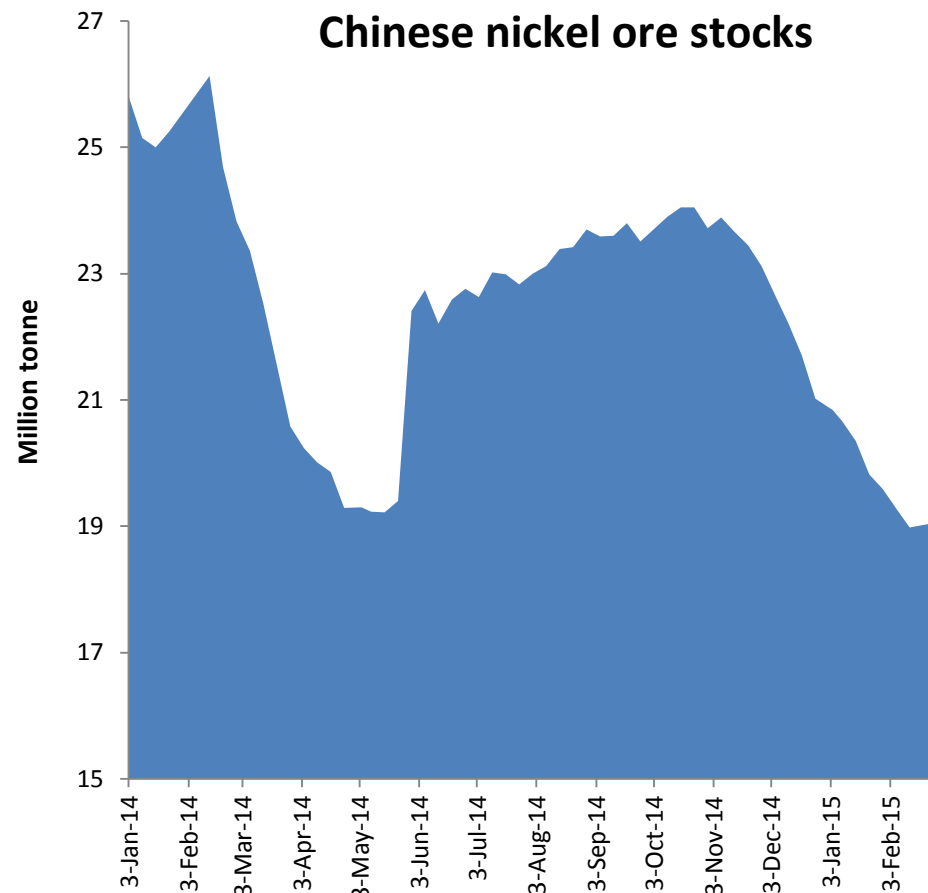
- Former Managing Director of Highlands Pacific, developed Kainantu gold mine, Ramu nickel and cobalt project and Frieda River Project
- Extensive experience at Board and management level across the resources industry



Nickel Ore Prices
(Jan 2014 To Feb 2015)



Chinese nickel ore stocks



Source: Ferroalloy.net



Projected new laterite supply between 2014–2030*

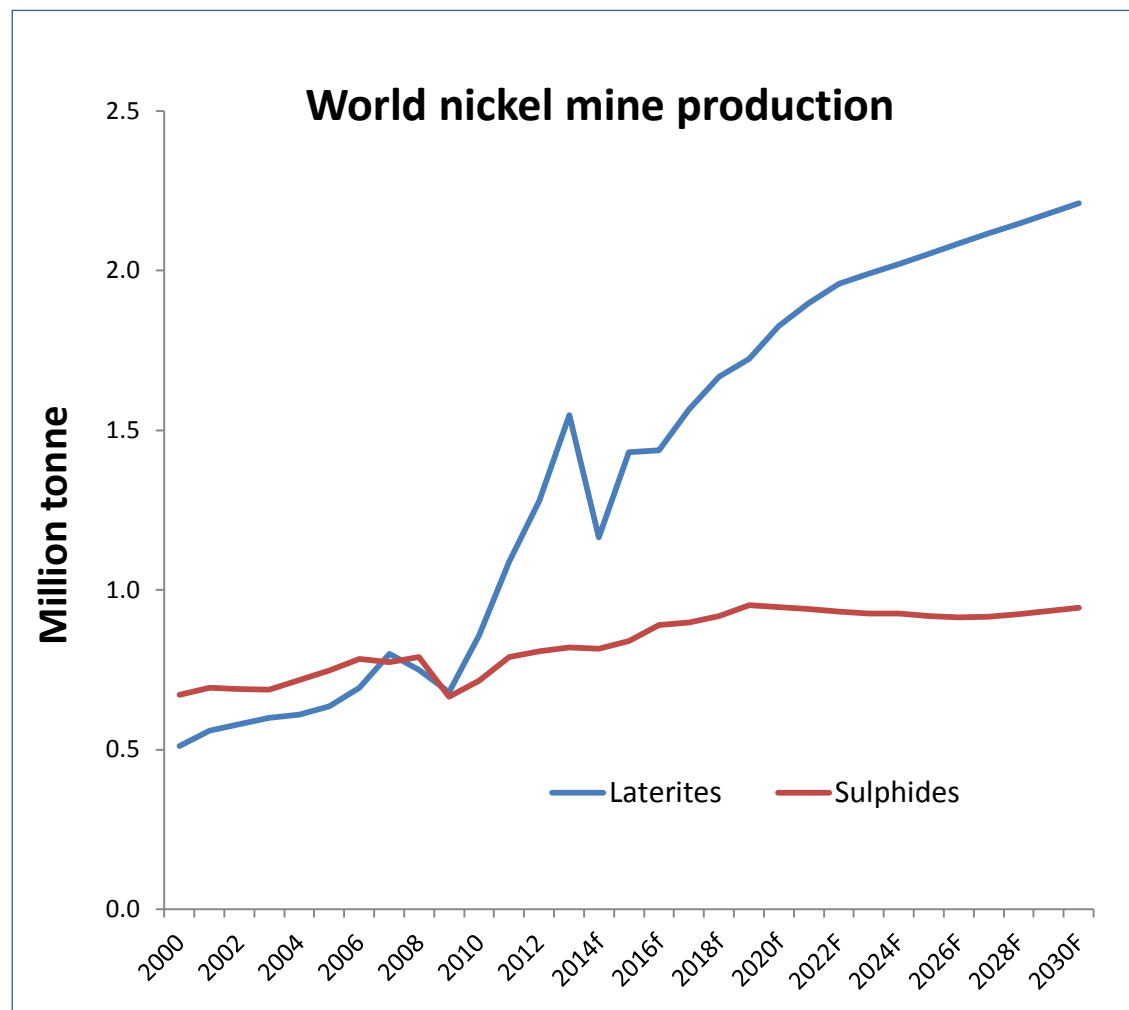
61% from Indonesia

18% from New Caledonia

8% from Central/South America

8% from the Philippines

There is opportunity for Solomon Islands to supply 2–5%



*Source: International Nickel Study Group

Holder of premium prospective land in Solomon Islands

Kolosori tenement - 49km² on Santa Isabel Island, Isabel province

Initial exploration success with results showing higher grade of nickel than recorded by previous explorers

San Jorge tenement - 36km² on south San Jorge Island, Isabel province

Prospecting Licence awarded March 2015

Potential for parallel development to improve operational efficiencies

Orientation and twinning drilling program underway on Kolosori, drilling on San Jorge to commence mid 2015



Limonite



Saprolite



Indicative only, subject to change

Potential economics for an initial aspirational target of 2mtpa operation

Estimated capital cost for 2mtpa operation: US\$25–35 million

	DSO 1.8% Ni (US\$81/wmt)*	DSO 1.5% Ni (US\$55/wmt)*
Annual revenue	US\$162m	US\$110m
Operating costs:		
• mining and loading costs	US\$30m	US\$30m
• administration costs	US\$4m	US\$4m
• shipping to Asia (CIF)	US\$28m	US\$28m
Total OPEX	US\$62m	US\$62m
Potential annual gross cash flow	US\$100m	US\$48m

**Based on nickel ore price quote for bulk shipment to China, as at January 2015*

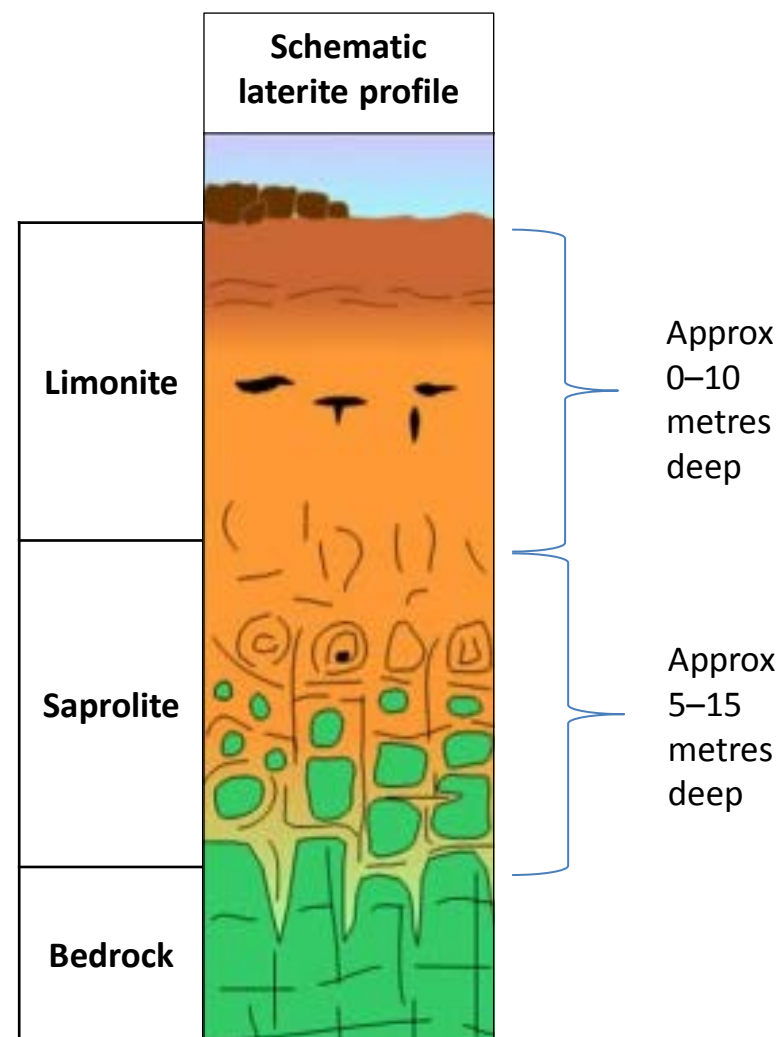
Recent drill results from Kolosori, Santa Isabel Island

Limonite zone - medium grade Ni, high Fe

- 6.8m @ 1.10% Ni from 1.5m (Hole ISD14-004)
- 8.7m @ 1.13% Ni from 1.5m (Hole ISD15-004)

Saprolite zone - high grade Ni, low Fe

- 12.5m @ 2.28% Ni from 8.3m (Hole ISD14-003)
- 7.7m @ 2.67% Ni from 8.3m (Hole ISD14-004)



The sub-intervals have been extracted from the full intersections previously reported in ASX release 10 March 2015

Drill results: Significant intersections and grades

Hole ID	Intersection
ISD14-003	20.7m @ 1.74% Ni from surface, including 12.5m @ 2.28% Ni from 8.3m
ISD14-004	14.4m @ 1.94% Ni from 1.5m, including 7.7m @ 2.67% Ni from 8.3m
ISD14-005	18.3m @ 1.63% Ni from 4.8m, including 13.8m @ 1.83% Ni from 9.3m
ISD15-001	7.5m @ 1.26% Ni from surface
ISD15-004	13.7m @ 1.02% from 1.5m
ISD15-005	16.5m @ 1.49% Ni from surface, including 10.0m @ 1.85% Ni from 6.5m
ISD15-006	16m @ 1.66% Ni from 0.5m, including 11.4m @ 1.92% Ni from 5.1m
ISD15-008	13.7m @ 1.13% Ni from 2.5m
ISD15-009	15.3m @ 1.27% Ni from 1m, including 7.8m @ 1.62% Ni from 8.5m
ISD15-010	7.5m @ 1.12% Ni from 3.5m

Orientation and validation drilling: early 2015

Aims to twin historic drilling, confirm targets and extent of mineralisation

Drilling to be completed over next two months

Definition drilling: early–mid 2015

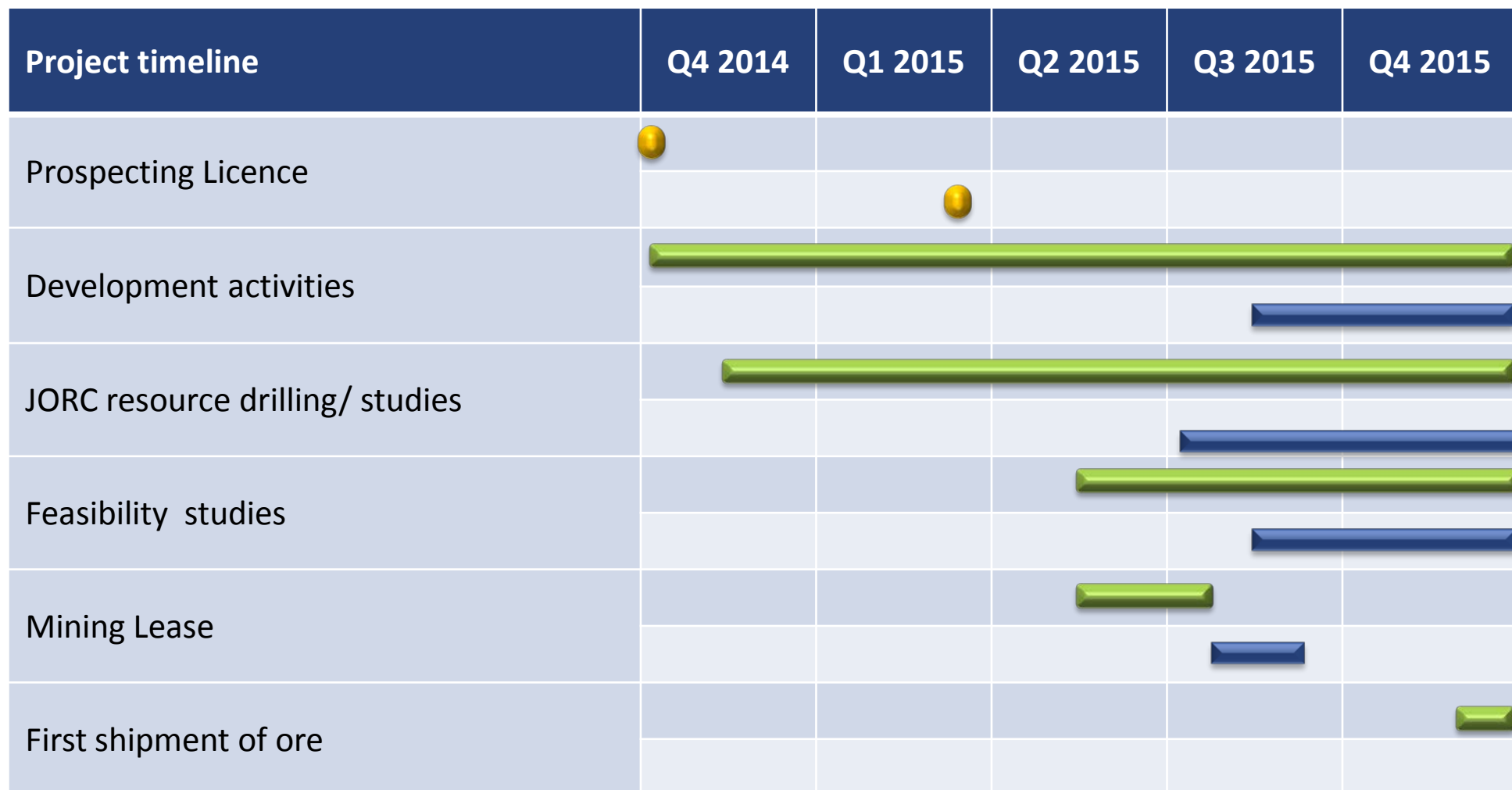
Infill drilling for JORC resources to convert to 2–5 years' direct shipping of ore (DSO)

Resource definition drilling targeting 4–7 million tonnes

First stage of definition program includes 100 holes with 3000 metres of drilling to 100 x 100 metre centres

Second stage of program to infill and upgrade resource category





Granted/completed

Kolosori tenement
Santa Isabel Island

San Jorge Island tenement

Indicative only, subject to change



Ongoing community involvement

Participation in local customs

Sponsorship of local schools and community sports initiatives

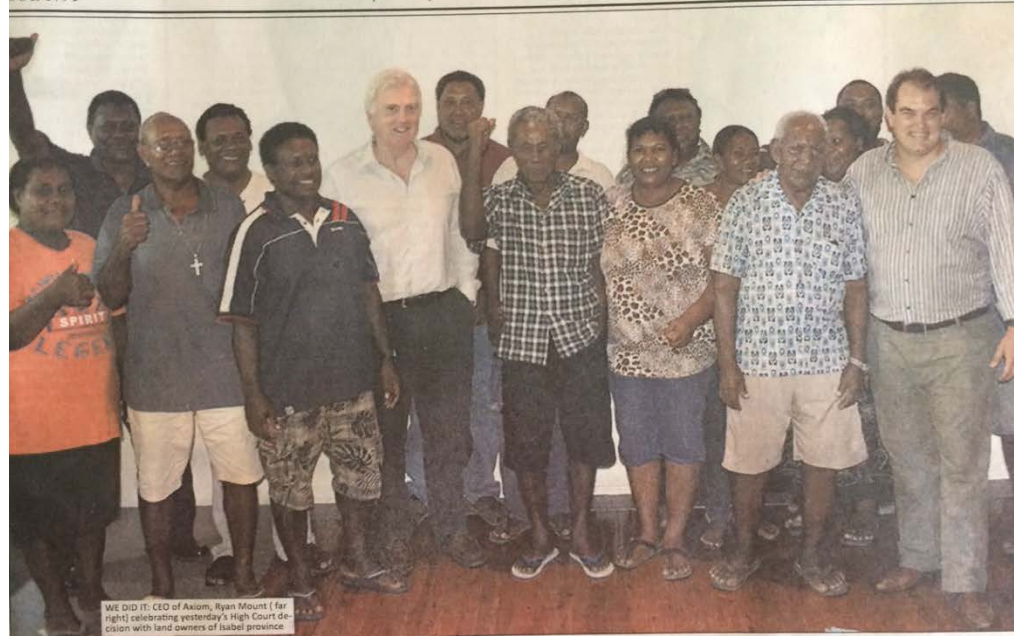
Support for local jobs

Support for cottage industries including the establishment of market gardens to supply exploration camps

Axiom recognised as a leader in community engagement



Blessing ceremony to mark the start of drilling,
21 Nov 2014



WE DID IT: CEO of Axiom, Ryan Mount (far right) celebrating yesterday's High Court decision with land owners of Isabel province

AXIOM VICTORIOUS

Axiom wins High Court case against Mining Giant Sumitomo

BY JENNIFER KUSAPA

AXIOM HAS claimed victory over a court battle against Japan's Sumitomo Metal Mining (SMM) Company Limited.

A high court decision was made in favour of the Australian mining company over nickel deposits in the same area in Isabel Province.

Justice John Brown QC has finally made the judgment yesterday in the High Court after 95 days of trial.

In his judgment, Justice Brown QC said that Axiom KB has a valid license to do prospecting in Koloan land in Isabel Province.

He said that Sumitomo's claim of the cancellation of the license awarded to them by the Government in 2011 is unlawful and invalid and was refused by the court.

The court also refused the claims made by Sumitomo for the judicial review on the Mines and Mineral Act. He also said in his judgment that landowners should work together with Axiom so that development can take place in the area.

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TODAY'S WEATHER

Day: Mostly cloudy with isolated showers. Highs around 30°C (86°F). Heat index around 35°C (95°F). West southwest wind to 10 KPH (to 6 MPH). Chance of precipitation near 100%. Precipitation amounts up to 6.35 mm (one quarter inch) expected during the period.

Night: Cloudy with drizzle. Lows around 23°C (77°F). West northwest wind to 9 KPH (to 5 MPH). Precipitation amounts less than 2.5 mm (one tenth of an inch) expected during the period.

HIGH GRADE NICKEL FOUND

PM SOGAVARE WELCOMES AXIOM'S EXPLORATION RESULTS

PRIME MINISTER, Manasseh Sogavare, has deemed news of Axiom Mining Limited's discovery of the (international) mining industry in Hong Kong.

Axiom Chief Executive Officer Mr. Ryan Mount, in courtesy call on the Prime Minister yesterday revealed that Axiom's first drilling exploration on Isabel has detected high grade nickel and extension of mineralisation depths that had not been previously evaluated.

"This indeed is a very significant finding for us and brings Solomon Islands closer to economic recovery from the mining industry following the closure of the Gold Ridge mine," he said.

Mr. Mount added that things are moving very quickly for Axiom following the positive exploration results. Next week, the Mines

Department is visiting the project site for inspection. I will also be attending a major conference for the (international) mining industry in Hong Kong.

He said Axiom wants to help contribute to Solomon Islands economic development and raise its employment statistics through the mining sector.

The Axiom CEO told the Prime Minister that, "You are more than welcome for a visit to the mining site."

The Prime Minister in turn said, "This is very much a positive news for Solomon Islands. I am exceedingly pleased to receive and end this week with such good tidings."

Hon Sogavare thanked Mr. Mount for his invitation for a visit and told him that he will be very happy to take a trip to the project site.

He said the closure of Gold Ridge has impacted greatly on Solomon Islands economy and



Significant findings: Axiom Chief Executive Officer, Mr. Ryan Mount, left, shows Prime Minister Manasseh Sogavare the report on the new findings on high grade nickel.

Project features

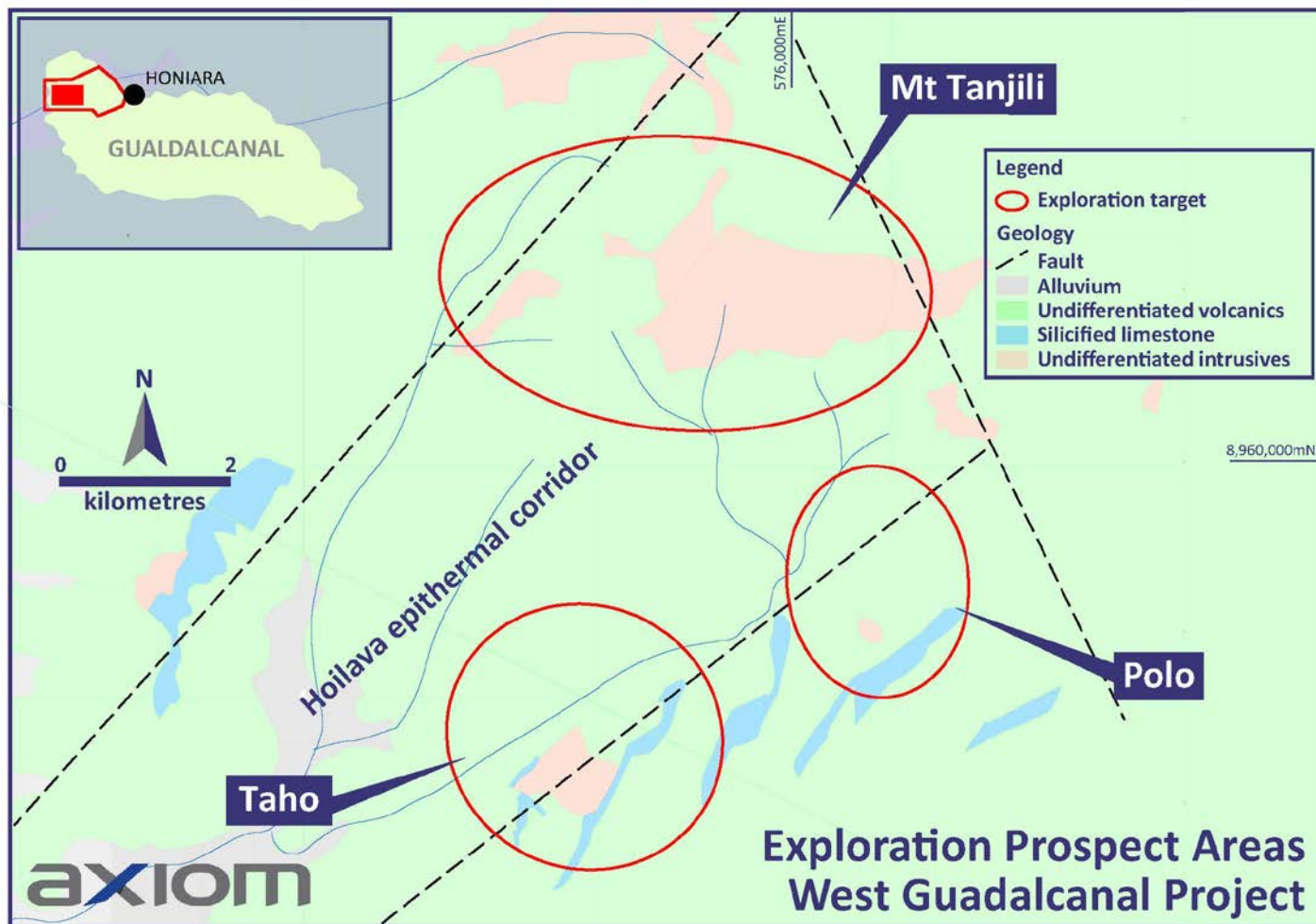
485km² tenement, adjacent to known Au-Ag deposits and is wholly owned by Axiom

Two exploration target styles:

1. Epithermal carbonate base metal-gold targets over 10km corridor
2. Porphyry Cu-Au targets

Drilling has targeted large scale gold anomalies

Trenching undertaken at all prospect areas, and drilling at Taho commenced in September 2014



Project status

Trenching at three prospect areas totalled 3323 samples in 3795m in 43 trenches

More than 2045m drilled, with 12 holes completed at Taho

Initial drilling has assisted in building the 3D geological model and interpreting the orientations of the mineralised structures

Technical review underway to assess further potential at Taho and expand into new prospect areas

Sample type taken during exploration 2013/2014	Number of samples
Float	117
Grab	42
Rock	223
Soil	3847
Total to 1 January 2015	4229

Project status

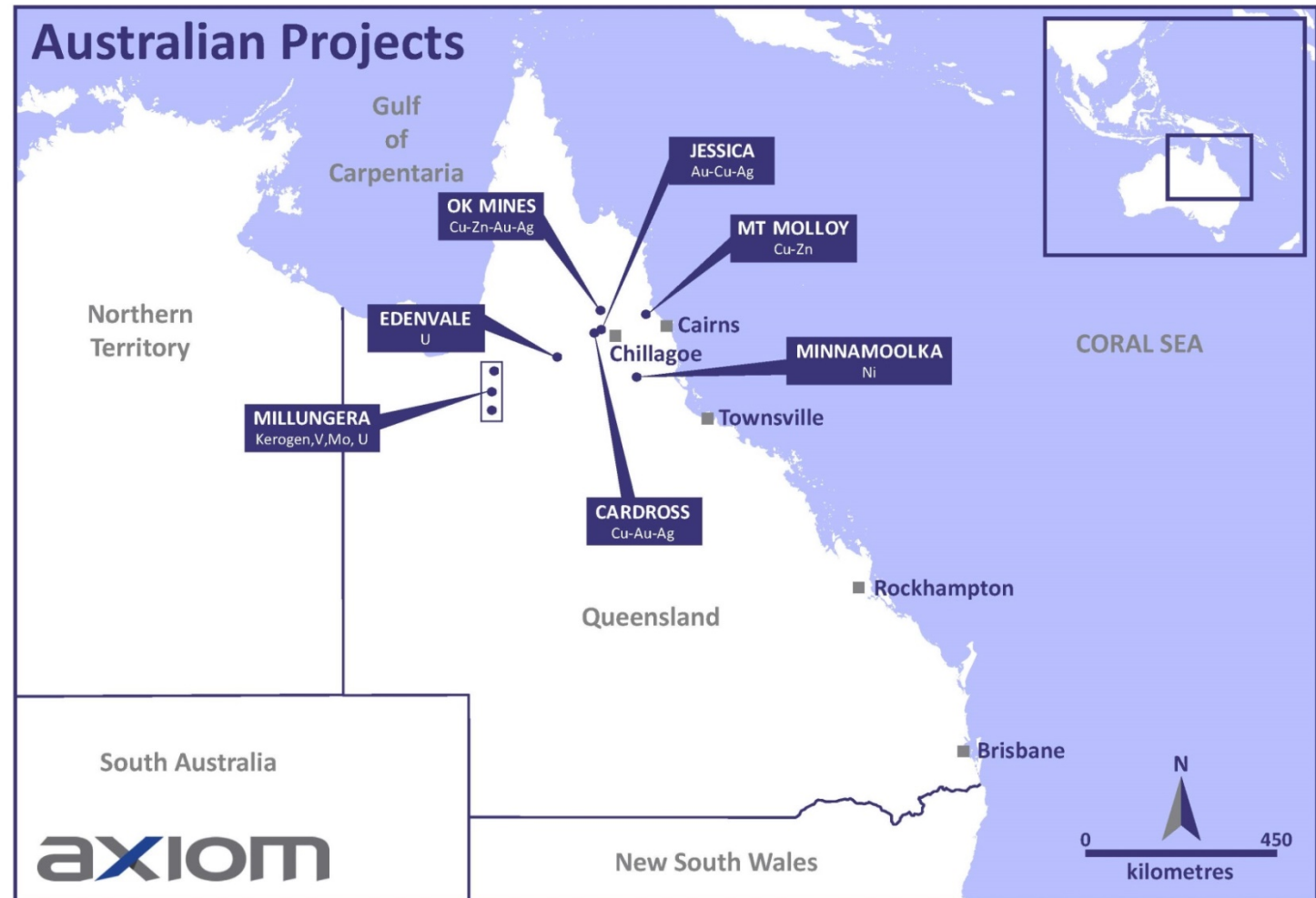
Strategic holdings in the Chillagoe region of North Queensland

Currently hold seven Mining Leases and seven Exploration Permits for Minerals

Technical review close to completion

Significant gold and copper results were encountered on Cardross Mining Lease, including gold highlights such as:

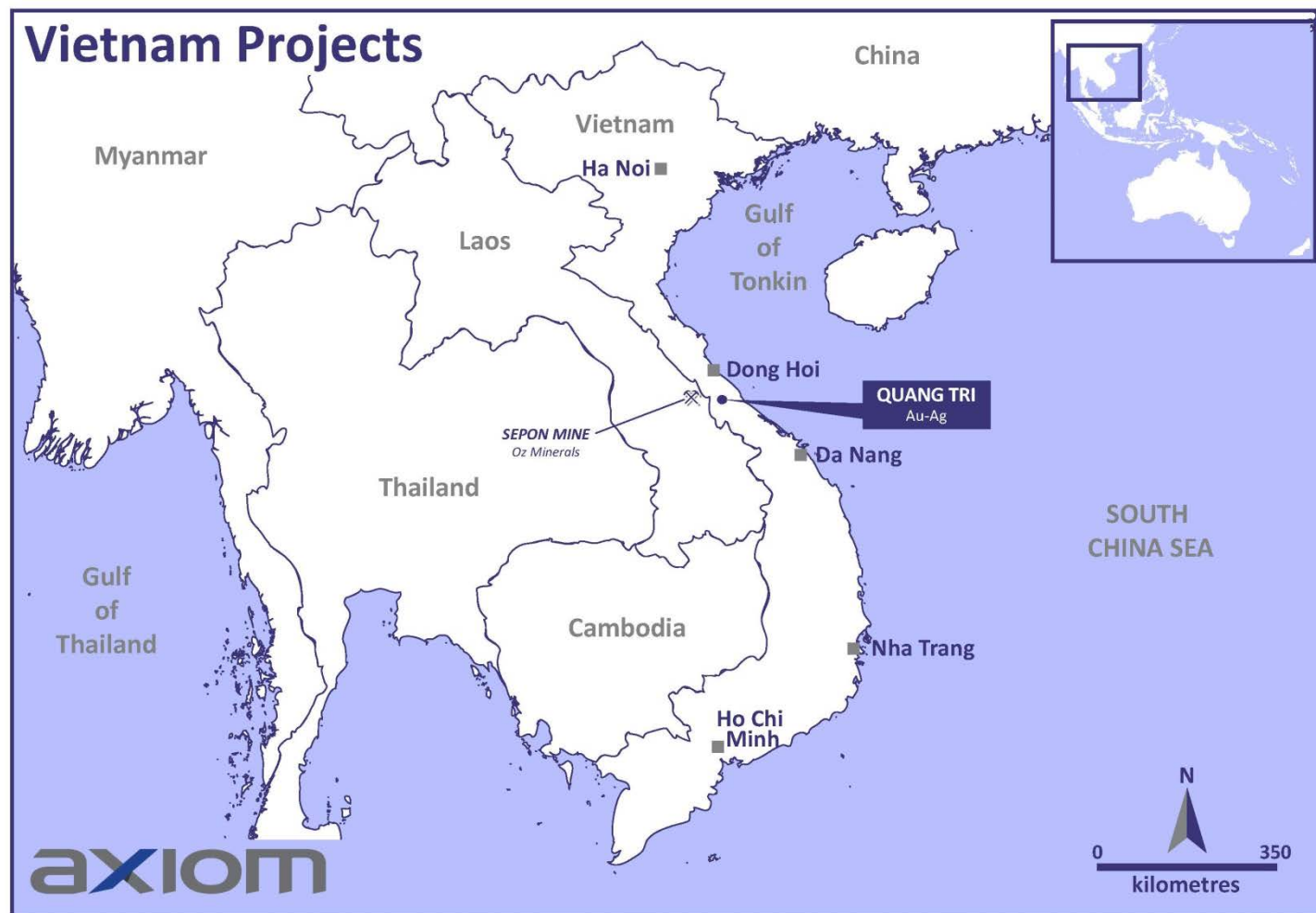
- 7m of 1.67 g/t Au from 6.50m
- 2m of 4.81 g/t Au from 3m



Project status

Currently Quang Tri tenement in maintenance mode

Awaiting government decision on mining legislation





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