

ASX Announcement

G8 Education Limited
(ASX:GEM)



31 March 2015

G8 Education Limited – Delayed Settlement

On 11 August 2014, G8 Education Limited (ASX:GEM) announced the acquisition of 25 childcare centres from various vendors. Settlement has occurred for 17 of those centres.

However, settlement has been delayed for 8 of the centres. The delay in settlement has been caused by regulatory and licensing issues which are factors beyond the control of the Vendor and G8 Education. Settlement is now expected to take place by the end of November 2015.

The EBIT associated with the 8 centres was expected to be \$10 million in the twelve months post settlement.

ENDS

Chris Scott

Managing Director