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## ASX ANNOUNCEMENT

31 March 2015

### COMET RIDGE PROJECT

#### MINING LEASE APPLICATION & ENVIRONMENTAL IMPACT MANAGEMENT REPORT LODGED

##### Highlights

- Mining Lease Application lodged for the Comet Ridge Project
- Environmental Authority Application lodged
- Environmental Impact Management Report submitted to support the EA

##### COMET RIDGE PROJECT (EPC 1230)

*Acacia Coal Limited (Acacia) is aiming to develop a low capital, shallow open cut mining operation at Comet Ridge, producing semi hard coking and thermal coals.*

*The 2013 Pre-Feasibility Study confirmed the Comet Ridge Project (EPC 1230) is feasible.*

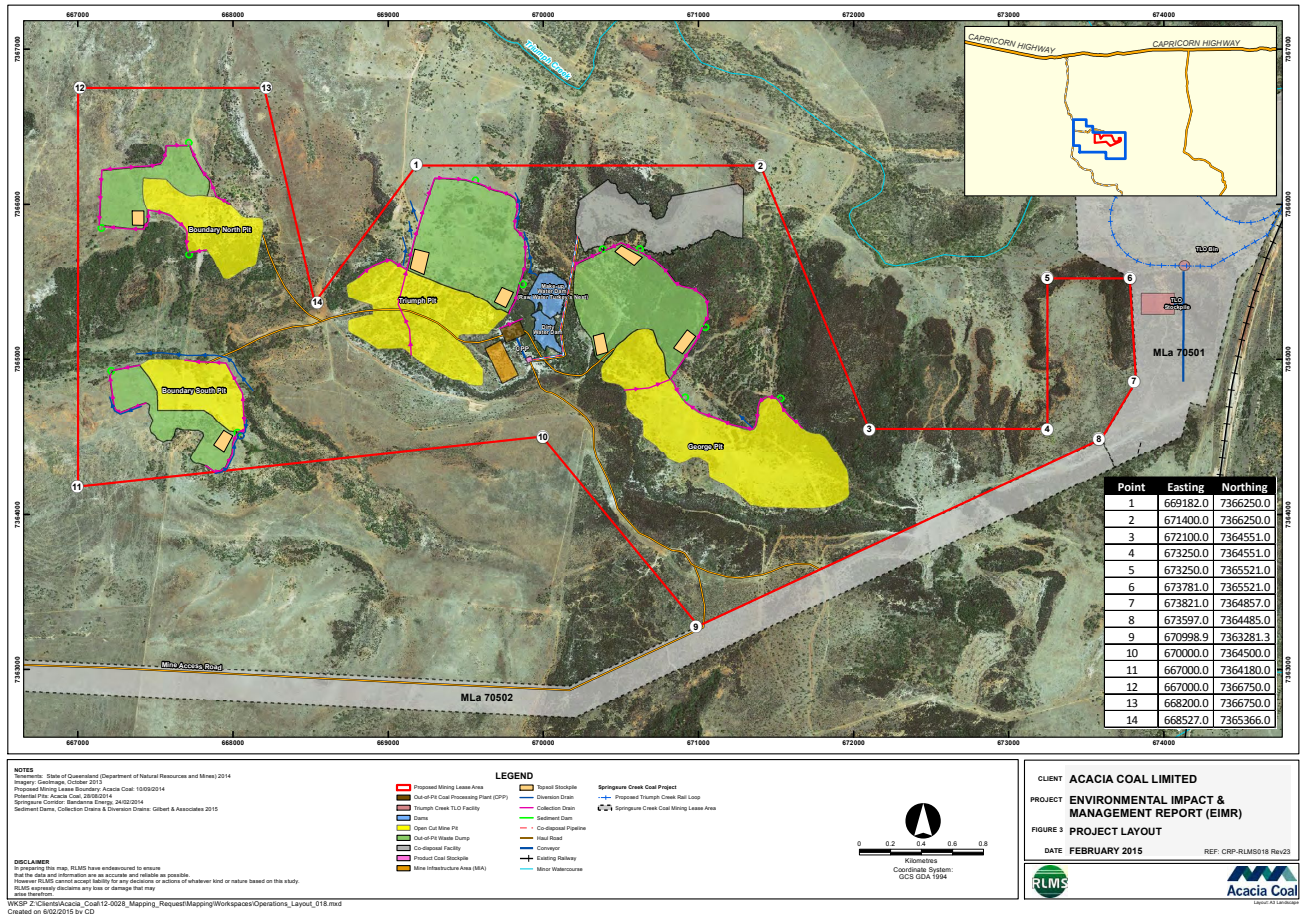
##### Comet Ridge Project Mining Lease Application

On 27 March 2015, Acacia lodged a Mining Lease Application (MLA 700005) with the Queensland Department of Natural Resources and Mines. The application is to support an open cut, coking coal operation at Comet Ridge, producing up to 350,000 t per annum.

Following the completion of environmental studies, Acacia prepared an Environmental Impact Management Report (EIMR), which was submitted concurrently with the Mining Lease application.

Managing Director Gavin May said, "That after three years of exploration, dry coal processing studies and environmental assessments at Comet Ridge, it is pleasing that Acacia can crystallise this effort and expenditure into a Mining Lease Application. Acacia has sufficient cash and is on track to secure an approved Project and Mining Lease which will be a tangible asset of the Company."

## COMET RIDGE PROJECT MINING LEASE APPLICATION AREA



### Mining Lease Application MLA 700005 Datum Post (pegged 24 March 2015)

For more information, please contact:

**Gavin May**

Managing Director

T: 1300 222 625

E: gavin.may@acaciacoal.com

**Robert Waring**

Company Secretary / CFO

T: 1300 222 625

E: robert.waring@acaciacoal.com

