

NZX, ASX and Media Release

31 March 2015

### **Michael Alscher to replace Neville Buch on Metro Performance Glass Board**

Metro Performance Glass (NZX.MPG, ASX.MPP) today announced the resignation of Neville Buch from its Board and the appointment of Michael Alscher to fill the vacancy. The changes are effective 31 March 2015.

Mr Buch and Mr Alscher are respectively Partner and Managing Partner of leading private equity firm Crescent Capital Partners, which has extensive investments in high growth companies in Australia and New Zealand in sectors ranging from building products to healthcare and financial services. Mr Buch is retiring from the Board of Metro Performance Glass due to other business commitments.

Metro Performance Glass Chairman Sir John Goulter said: "The Board thanks Neville for his contribution to Metro Performance Glass both as a Director of the listed company and as Chairman of the company prior to listing. We are fortunate to be able to replace Neville with a director of Michael's calibre. We look forward to working with him."

Mr Alscher has sat on many public company boards both as Chairman and as a Non-Executive Director. Prior to founding Crescent, Michael was a management consultant at Bain International and L.E.K.

He is a Non-Executive Director of ASX listed life insurer, ClearView Limited and travel insurer Cover More Group Limited. He also serves as the Non-Executive Chair of National Dental Care and is a Non-Executive Director of GroundProbe, Crumpler and Breezway Louvre Windows. He holds a Bachelor of Commerce degree from the University of New South Wales.

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#### **About Metro Performance Glass**

Metro Performance Glass (NZX.MPG) is the largest value added glass processor in New Zealand. It produces a range of customised glass products that are predominantly used in residential and non-residential construction applications such as windows, doors, internal partitions, balustrades, showers, mirrors, furniture and splash backs.

Metro Performance Glass has national coverage through 17 decentralised sites, including five major processing sites, a fleet of over 260 service vehicles and 700 employees across New Zealand. For more information visit: <http://www.metroglasstech.co.nz/>