

**Macquarie Bank Limited**

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Macquarie Securities Group

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31 March 2015

Stephen Small

ASX Derivatives

Level 6, 20 Bridge Street

Sydney NSW 2000



Dear Stephen,

**MARKET ANNOUNCEMENT**

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie International Warrants (ASX code: ZBHWMC) over Securities in BHP Billiton Plc (the "Listed Entity"). On 24 February 2015, the Listed Entity announced a Distribution of USD 0.62.

Further to the announcement dated 11 March 2015, Macquarie hereby confirms:

- (1) the exchange rate applicable to the Distribution is USD 0.7671/AUD 1.00;
- (2) the final Distribution Amount (per Warrant) is AUD 0.808238.

The Distribution Amount is expected to be paid to eligible Warrant holders no later than 10 Business Days after the day on which the relevant Distribution is paid by the Listed Entity on 31 March 2015.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit [macquarie.com.au/internationalwarrants](http://macquarie.com.au/internationalwarrants).

Kind regards,

Client Service Team

**Macquarie Securities Group**

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