



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News
www.sovereigngold.com.au

Directors / Officers
John Dawkins AO
Simon Bird
Michael Leu
Bruce Dennis
Jacob Rebek

ASX Symbol: SOC

ASX Release
1 April 2015

\$1.1 million sale of substantial FCG holding

Sovereign Gold Company Limited (**Sovereign Gold**) advises that upon the reinstatement of Frontier Capital Group Limited (formally Precious Metal Resources Limited) (**FCG**) to Official Quotation on the ASX, it has, together with its subsidiary Mount Adrah Gold Limited, agreed to sell the following FCG shares:

Sovereign Gold	3,500,000
Mount Adrah Gold	2,000,000

Total	5,500,000
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Consideration for the FCG shares is \$1,100,000 to be paid over 4 equal tranches of \$275,000, commencing 2 weeks following reinstatement of FCG shares to Official Quotation on the ASX, then four monthly thereafter. Settlement can occur earlier at the buyer's option.

The first tranche will be paid no later than 21 April 2015.

"The sale of the FCG shares will provide cash reserves to the Sovereign Gold, enabling it to discharge debt and provide working capital for the Mount Adrah Gold Project," said Managing Director, Simon Bird.

"We hope that this injection of funds, on the back of our current Share Purchase Plan, will be the stepping stone to increasing shareholder value following a period of price uncertainty."

"The Share Purchase Plan has been extended by two weeks and now closes on 15 April 2015."

For further information please contact:

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