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ASX/Media Release

New international contract wins signal Ausenco's solid start to 2015

Ausenco Limited (ASX: AAX) has continued to grow its global, diversified revenue pipeline, securing \$177 million in additional revenue from several new and preferred contract awards and extensions in the first quarter of 2015. This has contributed to a preferred contractor and current work on hand balance of \$147 million, an increase of \$42 million since February 2015.

South America

Ausenco was recently awarded a contract by a major resources client to provide engineering services over a 22 month period for one of the world's largest copper mines located in Chile.

Ausenco also won a contract for the detailed engineering of all leach facilities at Minera Centinela's Encuentro Oxides copper project in Chile on a sole source basis. Ausenco's scope of work includes the permeability systems, solution irrigation and collection systems, stacking and removal of minerals and the associated solution transportation pipelines.

Additionally, Ausenco has secured preferred EPCM contractor status on two other significant projects in the region – one copper and one gold.

APAC/Africa

Newcrest Mining has extended two Ausenco contracts for sustaining capital works at the Lihir Island project in Papua New Guinea. Ausenco has been providing sustaining capital and engineering services for Newcrest's Lihir mine since December 2012. The successful delivery of services has now resulted in the contract being extended through to December 2016.

Ausenco was also successful in expanding its existing scope of services at the Moatize coal project for Vale in Mozambique to include asset optimisation, value engineering and operations and maintenance support. These services will improve the mine's performance and increase the rate and reliability of feed from the mine to the Coal Handling Preparation Plant.

Ausenco CEO Zimi Meka said Ausenco had experienced a positive start to the year.

"Our growth is coming from our diversified, full service offering, our reputation for innovation and the strong relationships we've built with our clients," he said.

"Many of our first quarter wins are from repeat clients who recognise first-hand our ability to deliver value on every assignment.

"In some cases, we're now providing new solutions to existing or past projects through our full service offering – growing our involvement to deliver consulting services, asset optimisation and operations and maintenance solutions.

"Consistent with our previous statements, the bulk of our new project wins and potential client enquiries to date are coming from copper and gold projects in the Americas and asset optimisation opportunities globally.

“We see a number of growth opportunities across several geographies, industries and commodities in 2015 and believe we are in a solid position to capitalise on this growth,” he said.

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About Ausenco

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Environment & Sustainability and Oil & Gas. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 31 offices in 19 countries