

MARKET RELEASE

Date: 1 April 2015

Release: Immediate

Genesis Energy Limited (GNE) – Loyalty Bonus Shares

Shareholders who acquired shares in the Initial Public Offer of Genesis Energy Shares in April 2014 may be eligible for Loyalty Bonus Shares, if certain conditions have been satisfied.

New Zealand applicants who received an allocation in the Genesis Energy Retail Offer and have continued to hold their shares in the same registered name until 16 April 2015, are entitled to Loyalty Bonus Shares based on a ratio of 1 Loyalty Bonus Share for every 15 shares held, up to a maximum number of 2000 Loyalty Bonus Shares.

These Loyalty Bonus Shares will be transferred from the Crown's existing holding and allocated to eligible shareholders on 23 April 2015 as fully paid ordinary shares. Security Transaction Statements will be sent to eligible shareholders on 27 April 2015.

For eligible shareholders this transfer will happen automatically, with no action required.

Information on the Loyalty Bonus Shares and eligibility is fully set out in:

- Section 7 (Terms of the Offer), page 42 of the *Genesis Energy Share Offer - Investment Statement* dated 13 March 2014
<http://www.treasury.govt.nz/commercial/resources/pdfs/mixed-ownership-model/gel-2943737.pdf>;
- Section 7.1 (Terms of the Offer), page 207 of the *Genesis Energy Share Offer - Prospectus* dated 13 March 2014
<http://www.treasury.govt.nz/commercial/resources/pdfs/mixed-ownership-model/gel-2943802.pdf>

If you have any questions, please call the helpline 0800 90 30 90.

For more information visit our website on www.genesisenergy.co.nz

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