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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Frontier Capital Group Limited (formerly Precious Metal Resources Limited)

ACN/ARSN ACN 145 105 148

1. Details of substantial holder(1)

Name Sovereign Gold Company Limited (ASX: SOC) (SOC)

ACN/ARSN (if applicable) ACN 145 184 667

The holder ceased to be a

substantial holder on 27 / 03 / 2015

The previous notice was given to the company on $\frac{02/09/2014}{02/09/2014}$ The previous notice was dated $\frac{02/09/2014}{02/09/2014}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|-------------------|--|-------------------------|--|--|----------------------------|
| 27/03/2015 | SOC | New shares issued to | | 3,570,938 | 3,570,938 |
| | | third parties | | Fully Paid | (4.08%) |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Nature of association | |
|-----------------------|-----|
| N/A | |
| | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|--|
| SOC | Level 2, 131 Macquarie Street, Sydney NSW 2000 |
| | |

Signature

print name Julian Rockett capacity Company Secretary

here date 31 / 03 / 2015

sign here