

1 April 2015

Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

QBE ACQUISITIONS COMPLETED

On 16 February 2015, we announced the acquisitions of CHU Underwriting Agencies Pty Limited, Corporate Underwriting Agencies Pty Limited (trading as Body Corporate Brokers) and Underwriting Agencies of Australia Pty Limited from QBE Insurance Group Limited ("QBE acquisitions").

Today we completed the QBE acquisitions.

Yours faithfully

Linda Ellis

Group Company Secretary & General Counsel

About Steadfast Group

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Steadfast, established in 1996, is the largest general insurance broking network and the largest underwriting agency group in Australasia. Our network provides services to over 300 insurance broker businesses across Australia, New Zealand and Singapore. Steadfast brokers and underwriting agencies generated annual billings of more than \$5 billion for the 12 months ended 30 June 2014. Steadfast also operates as a co-owner and consolidator through its equity interests in a number of insurance broker businesses, underwriting agencies and other complementary businesses. For further information, please visit investor.steadfast.com.au

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