Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Magnis Resources
ABN	26 115 111 763

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Hunt
Date of last notice	2 January 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and Shareholder of Minerals & Metals Marketing Pty Ltd; Beneficiary of Uranex Option Share Trust
Date of change	31 March 2015
No. of securities held prior to change	2,867,538 Fully Paid Ordinary 350,000 Listed Options 500,000 Unlisted Options 1,000,000 Performance Rights
Class	Ordinary Shares Rights to Shares
Number acquired	500,000 Ordinary Shares
Number disposed	500,000 Rights to Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (performance rights)

+ See chapter 19 for defined terms.

No. of securities held after change	3,367,538 Fully Paid Ordinary 350,000 Listed Options 500,000 Unlisted Options 500,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance rights have been provided to directors as provided in the 2013 Notice of Meeting and approved in the 2013 AGM (**Rights**). If the Rights vest, ordinary fully paid shares are allocated. Recipients will only benefit from the grant of a Right of the relevant performance and service conditions are fulfilled and allocation of the underlying shares is made. The performance conditions for tranche 6 of the Rights have been satisfied.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during the period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.