

Structured Investments
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Sydney NSW 2000

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2 April 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

Re: Westpac Self-Funding Instalments over securities in iShares S&P/ASX 20 ETF (ILC)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	iShares S&P/ASX 20 (ILC)
Distribution/Entitlement	Estimated distribution
Amount	\$0.3095 per security
Franking percentage	90%
Ex-distribution/Entitlement Date	7 April 2015
Record Date	9 April 2015
Payment Date	On or about 20 April 2015

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
ILCSWG	\$9.2453	\$0.3095	\$8.9358
ILCSWH	\$11.4191	\$0.3095	\$11.1096
ILCSWI	\$13.5221	\$0.3095	\$13.2126

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation