

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme G8 EDUCATION LIMITED
ACN/ARSN 123 828 553

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on 31 March 2015

The previous notice was given to the company on 20 March 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	26,749,760	7.45%	22,759,313	6.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various Custodians	UBS AG	Fund Manager with power to exercise control over voting shares	75,665 Ordinary	75,665
	Various Custodians	UBS AG	Broker with power to exercise discretion over account	4,887 Ordinary	4,887

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	492,440 Ordinary	492,440
UBS Global Asset Management (Australia) Ltd	Various Custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	5,129,544 Ordinary	5,129,544
UBS Global Asset Management (UK) Limited	Various Custodians	UBS Global Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	92,730 Ordinary	92,730
UBS AG, London Branch	Various Custodians	UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	1,382,296 Ordinary	1,382,296
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	3,294,069 Ordinary	3,294,069
	N/A	UBS Securities Australia Ltd	Beneficial Owner	11,613,847 Options	11,613,847
UBS Securities LLC	Various Custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	673,835 Ordinary	673,835

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Chandrachud Giriappa Capacity: Authorised signatory

Sign Here:

Date: 2 April 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:

Date: 2 April 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Appendix A-1**Securities Lending Agreement - UBS AG, London Branch / UBS Limited**

Parties to agreement	Transfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 17 July 2014 (ii) 10 October 2014
Citibank NA as an agent acting on behalf of its clients	(i) 4 August 2014 (ii) 18 November 2014 (iii) 21 January 2015
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 28 August 2014 (ii) 10 October 2014 (iii) 28 January 2015
RBC Dexia Investor Services Trust	(i) 17 July 2014
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 18 June 2014

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 21 January 2015 (ii) 30 January 2015 (iii) 26 February 2015
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 31 March 2015
National Australia Bank Limited	(i) 30 March 2015 (ii) 31 March 2015

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 24 September 2014 (ii) 2 January 2015 (iii) 26 March 2015
Citibank NA as an agent acting on behalf of its clients	(i) 24 February 2015

18-Mar-15	UBS Securities Australia Ltd	Sell		3,741	(1,078)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		2,911	839	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		48,483	13,975	Ordinary
18-Mar-15	UBS Global Asset Management			149,816	41,719	Ordinary
18-Mar-15	UBS AG, London Branch	Stock returned		N/A	(150,000)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		N/A	(100,000)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		9,888	(2,767)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		50,413	14,092	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		8,829	(2,476)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		29,444	(8,284)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		13,558	3,791	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		2,239	(622)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		655,471	183,281	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		71,282	19,928	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		71,207	(19,928)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		159,132	44,744	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		14,400	4,000	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,299,589	(354,204)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		1,444	400	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		176,431	49,259	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		40,324	(11,193)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		170,079	(47,834)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,935	(542)	Ordinary
18-Mar-15	UBS AG	Sell		6,328	(1,780)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy		7	2	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		10,665	(3,000)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,792	(504)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		4,273	(1,222)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		4,352	(1,226)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		770	(217)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		19,088	(5,377)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,795	(505)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,541	(434)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		64	(18)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		490	(138)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		14	(4)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		4,270	(1,201)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,541	(434)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		2,183	(615)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		864	(243)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		2,311	(651)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		770	(217)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		270	(76)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		13,373	(3,767)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		4,750	(1,338)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		7,515	(2,117)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		3,277	(92)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		2,272	(640)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,981	(558)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		8,609	(2,425)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		440	(124)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		17,711	(4,989)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		63,502	(17,885)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		41,912	(11,773)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		2,531	(711)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		1,196	(356)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		24,692	(6,936)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		6,647	(1,387)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		34,265	(9,625)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		3,197	(858)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		9,331	(2,621)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		10,886	(3,058)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		20,986	(5,642)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		4,279	(1,202)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		42,255	(11,861)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		23,877	(64,595)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell		15,997	(4,455)	Ordinary

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Mar-15	UBS Securities Australia Ltd	Sell	1,070,700	(300,000)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	8,469	(2,430)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	51,129	14,659	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	8,770	(2,500)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	13,798	(3,965)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	13,414	3,960	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,895	(829)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	213,127	61,138	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	111,124	31,288	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	87,318	(25,074)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	8,428	(2,416)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	133,767	38,388	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	10,470	3,000	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	52,355	(15,000)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	113,263	32,460	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	109,759	(31,510)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	90,357	(25,792)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	270,935	(77,672)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	181,074	(51,571)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	982,987	272,010	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	383,770	109,339	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Buy	2,679,000	764,564	Ordinary
18-Mar-15	UBS AG, Australia Branch	Stock received	N/A	78,087	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Stock borrowed	N/A	220,000	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	68,891	(19,583)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	152,138	(43,458)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	1,400	(400)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	1,831	(523)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	5,674	(1,621)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,139	(611)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,320	(662)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,938	(845)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	12,005	(3,430)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	5,705	(1,530)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	12,803	(3,658)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	6,003	(1,715)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,302	(662)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	3,507	(1,002)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	1,400	(400)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,604	(744)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	37,664	(10,761)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	11,883	(3,398)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,177	(622)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	291	(84)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	9,591	(2,764)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	573	(165)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	52,824	(15,223)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	48,944	(14,105)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	22,951	(6,614)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	24,172	(6,968)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	62	(18)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	66,707	(19,224)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	20,789	(8,500)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	84,609	(24,383)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	5,295	(1,526)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	2,818	(812)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	11,795	(3,399)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	29,495	(9,815)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	34,058	(5,053)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	17,534	(1,526)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	164,579	(47,429)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	11,732	(3,381)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	17,385	(5,010)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	12,334	(3,468)	Ordinary
18-Mar-15	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary

19-Mar-15	UBS Securities Australia Ltd	Buy	22,976	6,400	Ordinary	96,211	(26,027)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	21,666	(6,035)	Ordinary	132,750	35,98	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	138,369	(38,543)	Ordinary	170,576	(46,001)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	28,099	(7,827)	Ordinary	4,073	(1,116)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	179,500	(50,000)	Ordinary	25,732	(7,028)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	1,759	450	Ordinary	514,995	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	40,036	(11,152)	Ordinary	505	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	179,500	(50,000)	Ordinary	28,833	(7,833)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	78,431	21,847	Ordinary	107	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	37,587	(10,470)	Ordinary	4,640	(1,259)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	35,900	(10,000)	Ordinary	18,550	5,000	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	4,085	1,138	Ordinary	19,636	5,287	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	41,346	(11,517)	Ordinary	23,658	(6,357)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	17,975	5,007	Ordinary	4,841	(1,131)	Ordinary
20-Mar-15	UBS Securities LLC	Stock returned	N/A	(234,199)	Ordinary	57,355	15,516	Ordinary
20-Mar-15	UBS AG	Buy	17,448	4,887	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Global Asset Management	Sell	52,685	(14,599)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS AG, London Branch	Buy	4,020	1,384	Ordinary	36,596	9,999	Ordinary
20-Mar-15	UBS AG, London Branch	Sell	N/A	(2,020)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS AG, London Branch	Buy	N/A	(360,000)	Ordinary	53,930	(146,300)	Ordinary
20-Mar-15	UBS Securities LLC	Stock returned	N/A	(425,365)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	(45,801)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	7,004	(1,965)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	19,250	5,394	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	27,870	(7,826)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	24,221	6,817	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	1,665	(466)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	1,714	480	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	275,963	77,240	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	88,783	24,781	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	131,133	36,773	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	132,451	(37,096)	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	117,025	32,598	Ordinary	25-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	88,305	(24,781)	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	190,967	(53,386)	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	232,327	(64,905)	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	1,944,300	545,600	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	N/A	778,723	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Stock borrowed	N/A	150,000	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Global Asset Management	Buy	17,479	4,987	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	2,711	(751)	Ordinary	26-Mar-15	Stock received	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	23,855	(6,603)	Ordinary	26-Mar-15	Stock received	Ordinary
22-Mar-15	UBS Securities Australia Ltd	Sell	3,660	(1,000)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	2,251	621	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	89,254	24,649	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	34,805	(9,614)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	59,633	16,502	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	1,271	(350)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	258,656	71,369	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	9,780	(2,666)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	118,843	(32,592)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	86,182	(23,813)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	112,400	31,115	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	130,216	36,124	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	78,402	(21,603)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	9,780	(2,666)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	118,843	(32,592)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Buy	4,94,062	2,941	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	58,182	(17,924)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	9,036	(2,496)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	N/A	(360,000)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	721,780	(200,000)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	1,948	525	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Buy	11,029	2,941	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	79,056	(2,467)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	18,956	(5,131)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	3226	(88)	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	16,364	4,582	Ordinary	26-Mar-15	Stock received	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	96,102	26,027	Ordinary	26-Mar-15	Stock received	Ordinary

19-Mar-15	UBS Securities Australia Ltd	Buy	22,976	6,400	Ordinary	96,211	(26,027)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	21,666	(6,035)	Ordinary	132,750	35,98	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	138,369	(38,543)	Ordinary	170,576	(46,001)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	28,099	(7,827)	Ordinary	4,073	(1,116)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	179,500	(50,000)	Ordinary	25,732	(7,028)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	1,759	450	Ordinary	514,995	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	40,036	(11,152)	Ordinary	505	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	179,500	(50,000)	Ordinary	28,833	(7,833)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	78,431	21,847	Ordinary	107	Stock received	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	37,587	(10,470)	Ordinary	4,640	(1,259)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	35,900	(10,000)	Ordinary	18,550	5,000	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	4,085	1,138	Ordinary	19,636	5,287	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Sell	41,346	(11,517)	Ordinary	23,658	(6,357)	Ordinary
19-Mar-15	UBS Securities Australia Ltd	Buy	17,975	5,007	Ordinary	4,841	(1,131)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	(234,199)	Ordinary	57,355	15,516	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	N/A	(45,801)	Ordinary	106,011	(28,805)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	(10,470)	Ordinary	87,755	(23,477)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	(1,965)	Ordinary	19,565	(54,011)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	19,250	5,394	Ordinary	1,132	(306)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	27,870	(7,826)	Ordinary	2,046	(553)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	6,817	1,384	Ordinary	2,971	(803)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	(425,365)	Ordinary	244	(66)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	1,714	480	Ordinary	280	(345)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	7,004	(1,965)	Ordinary	141	(38)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	88,783	(24,781)	Ordinary	7,097	(1,918)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	131,133	36,773	Ordinary	1,187	(456)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	132,451	(37,096)	Ordinary	599,400	(162,000)	Ordinary
20-Mar-15	UBS Global Asset Management	Sell	N/A	(32,598)	Ordinary	12,850	3,529	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	88,305	(24,781)	Ordinary	120,844	33,228	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	190,967	(53,386)	Ordinary	99,182	(27,185)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	232,327	(64,905)	Ordinary	36,400	(10,000)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	1,944,300	545,600	Ordinary	18,099	(4,951)	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Buy	N/A	778,723	Ordinary	33,836	9,272	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	N/A	150,000	Ordinary	3,385	(985)	Ordinary
20-Mar-15	UBS Global Asset Management	Buy	17,479	4,987	Ordinary	58,1940	159,453	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	2,711	(751)	Ordinary	110,520	30,922	Ordinary
20-Mar-15	UBS Securities Australia Ltd	Sell	23,855	(6,603)	Ordinary	151,504	41,670	Ordinary
22-Mar-15	UBS Securities Australia Ltd	Sell	3,660	(1,000)	Ordinary	75,327	(20,746)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	2,251	621	Ordinary	12,343	(3,360)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	89,254	24,649	Ordinary	92,409	25,500	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	34,805	(9,614)	Ordinary	915	(248)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	59,633	16,502	Ordinary	101,878	(27,883)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	1,271	(350)	Ordinary	1,987	(514)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	258,656	71,369	Ordinary	5,467	(1,506)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	2,251	621	Ordinary	12,343	(3,360)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	89,254	24,649	Ordinary	92,409	25,500	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	34,805	(9,614)	Ordinary	915	(248)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	59,633	16,502	Ordinary	101,878	(27,883)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	1,271	(350)	Ordinary	1,987	(514)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	258,656	71,369	Ordinary	5,467	(1,506)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Buy	9,780	(2,666)	Ordinary	12,343	(3,360)	Ordinary
23-Mar-15	UBS Securities Australia Ltd	Sell	89,254	24,649	Ordinary	92,409	25,500	Ordinary
23-Mar-15	UBS AG, Australia Branch	Buy	86,182	(23,813)	Ordinary	12,343	(3,360)	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	112,400	31,115	Ordinary	31,115	(2,496)	Ordinary
23-Mar-15	UBS AG, Australia Branch	Sell	130,216	36,124	Ordinary	36,124	(2,496)	

31-Mar-15	UBS Securities Australia Ltd	Sell		15,564	(4,660)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		3,340	(1,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		6,900	(2,065)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		5,127	(1,535)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		10,020	(3,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		351	(105)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		35,404	(10,800)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		1,112	(333)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		3,223	(965)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		2,836	(849)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		1,409	(422)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		7,705	(2,307)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		7,786	(2,331)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		55,598	(16,645)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		3,290	(985)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		109,288	(32,721)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		4,362	(1,306)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		10,561	(3,144)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		6,677	(1,999)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		36,673	(10,980)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		6,403	(1,917)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		65,199	(19,787)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		16,450	(5,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		16,450	(5,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		58,773	(17,864)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		16,450	(5,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		5,409	(1,644)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		56,341	(17,125)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		208,283	(63,389)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy		127,382	36,090	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		4,190	(1,247)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		40,915	(12,177)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		66,864	(19,900)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		53,182	(15,828)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		1,008	(300)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		15,016	(4,469)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		33,600	(10,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		21,642	(6,441)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		1,166	(347)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell		137,239	(40,845)	Ordinary

26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(137,525)	Ordinary
26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(61,785)	Ordinary
26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(350,000)	Ordinary
26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(250,000)	Ordinary
26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(78,087)	Ordinary
26-Mar-15	UBS AG	Australia Branch	Stock returned	N/A	(434,062)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	N/A	(514,093)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	45,027	(12,489)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	91	(25)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	99,367	(27,476)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	36,173	10,000	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	39,504	10,973	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	43,037	(11,882)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	2,673	(739)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	40,403	11,157	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	43,075	11,896	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	70,265	19,493	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	22,372	(6,200)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	17,800	5,000	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	293,877	(81,222)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Buy	Buy	84,437	23,338	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	64,644	(17,855)	Ordinary
26-Mar-15	UBS Securities Australia Ltd	Sell	Sell	23,018	(6,350)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	Sell	87,411	(24,152)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Stock borrowed	Stock borrowed	N/A	152,000	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	Sell	47	(13)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Buy	Buy	17,981	4,957	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	Sell	112	(31)	Ordinary
27-Mar-15	UBS Securities Australia Ltd	Sell	Sell	14	(4)	Ordinary
29-Mar-15	UBS Global Asset Management	Sell	Sell	320,440	(90,127)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Stock borrowed	Stock borrowed	N/A	100,000	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Stock borrowed	Stock borrowed	N/A	46,000	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	100,193	(28,077)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	55,001	(16,513)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	Buy	63,436	17,834	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	Buy	49,047	13,808	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	Buy	121,119	34,074	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	17,760	(5,000)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	300,717	(84,490)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Buy	Buy	140,179	39,575	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	100,026	(28,002)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	27,995	(7,849)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	70,533	(19,760)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Sell	Sell	146	(41)	Ordinary
30-Mar-15	UBS Securities Australia Ltd	Stock borrowed	Stock borrowed	N/A	18,000	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Stock borrowed	Stock borrowed	N/A	500,000	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	N/A	43,000	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	6,609,600	(2,000,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	Buy	26,478	7,801	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	77,409	(22,848)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	20,459	(6,089)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	103,109	(30,569)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	30,467	9,061	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	1,912	(554)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	Buy	251,718	74,376	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	Buy	22,485	6,633	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	102,849	29,573	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	48,093	(14,428)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	385,156	114,616	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	274,632	(82,198)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	149,232	44,754	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	155,089	(45,955)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Buy	Buy	405,589	117,736	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	51,257	(15,145)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	312,264	(45,588)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	3,378,700	(1,000,000)	Ordinary
31-Mar-15	UBS Securities Australia Ltd	Sell	Sell	421	(25)	Ordinary