

Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESTPAC BANKING CORPORATION

1.2 Registered Number Type

ABN

Registration Number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

Tuesday April 7, 2015

1.6 ASX +Security Code

WBCPC

ASX +Security Description

CONVERTIBLE PREFERENCE SHARES

Part 2A - All dividends/distributions basic details

Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

**2A.1 Type of dividend/distribution**

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Wednesday September 30, 2015

2A.4 +Record Date

Tuesday September 22, 2015

2A.5 Ex Date

Friday September 18, 2015

2A.6 Payment Date

Wednesday September 30, 2015

2A.7 Is the payment of dividend/distribution conditional?

Yes

2A.7a Conditions applicable to the dividend /distribution

Condition	Date for determination	Is the date estimated or actual?	**Condition met? [Select...]
Other	Wednesday September 30, 2015	Actual	
Comments			
This Dividend payment is subject to the determination of Westpac Directors and the Dividend Payment Test being satisfied in respect of the Dividend Payment Date. (NB: These are standard conditions in respect of each semi-annual Dividend paid on Westpac Convertible Preference Shares (Westpac CPS) - refer to the Westpac CPS Prospectus.)			

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

AUD 1.91450000

Estimated or Actual?

Actual

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

No

2A.11 Does the +entity have

no plan

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.91450000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security

AUD 1.91450000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend unfranked amount per security

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Wednesday April 1, 2015

3D.2 End date of payment period

Wednesday September 30, 2015

3D.3 Date dividend/distribution rate is set (optional)

Wednesday April 1, 2015

3D.4 Describe how the date that dividend/distribution rate is set is determined

First Business Day of the Dividend Period.

3D.5 Number of days in the dividend/distribution period

183

3D.6 Dividend/distribution base rate (pa)

2.2050 %

3D.7 Comments on how dividend/distribution base rate is set

180 day Bank Bill Rate on the first Business Day of the Dividend Period. For more information, refer to the Westpac CPS Prospectus.

3D.8 Dividend/distribution margin

3.2500 %



3D.9 Comments on how dividend/distribution margin is set

Margin set at the time of issue of Westpac CPS and will not change. For more information, refer to the Westpac CPS Prospectus.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.6365 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Other rate = A - B

where

A = (Bank Bill Rate + Margin) x (1 - Tax Rate)

B = Bank Bill Rate + Margin

Tax Rate (expressed as a decimal) means the Australian corporate tax rate applicable to the franking account of Westpac as at the relevant Dividend Payment Date (30%). For more information, refer to the Westpac CPS Prospectus.

3D.12 Total dividend/distribution rate for the period (pa)

3.8185 %

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

New Zealand imputation credits are expected to be attached to Westpac CPS dividend payments and the amount of imputation credits will be included in the Westpac CPS dividend statements.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The cash amount of the Dividend on each Westpac CPS, which is fully franked, was calculated as follows:

Dividend Rate: 3.8185% pa

x Face Value: AUD 100

x days in Dividend Period: 183

/ 365

= cash amount of Dividend: AUD 1.9145

Capitalised terms in this announcement have the same meaning as in the Westpac CPS Prospectus, which is available from www.westpac.com.au/westpaccps.