

Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

*Denotes minimum information required for first lodgement of this form.

**Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPARK NEW ZEALAND LIMITED

1.2 Registered Number Type

ARBN

Registration Number

050611277

1.3 ASX issuer code

SPK

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Q2A.9c Confirmation of AUD rate

1.4b Date of previous announcement(s) to this update

Thursday February 19, 2015

1.5 Date of this announcement

Wednesday April 8, 2015

1.6 ASX +Security Code

SPK

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details



Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Wednesday December 31, 2014

2A.4 +Record Date

Friday March 27, 2015

2A.5 Ex Date

Wednesday March 25, 2015

2A.6 Payment Date

Friday April 10, 2015

2A.7 Is the payment of dividend/distribution conditional?

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

NZD 0.10588200

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.10369558

2A.9b If AUD equivalent not known, date for information to be released

Thursday April 2, 2015

Estimated or Actual?

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate)

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency

NZD 1.02108500

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

Yes

**2A.11 Does the +entity have**

a Dividend/Distribution Reinvestment Plan
(DRP)

**2A.11a If the +entity has a DRP, is the DRP
applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this
dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component
information apart from franking?**

Yes

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 2B - Currency Information

**2B.1 Does the +entity pay in certain currencies dependent upon the registered address of the
+security holder (for example NZD to residents of New Zealand and/or USD to residents of the
U.S.A.)?**

No

**2B.2 Does the entity offer all +security holders a documented plan under which they may apply to
receive their payment in a foreign currency?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution
estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated
amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per
security**

NZD 0.09000000

**3A.2 Is the ordinary dividend/distribution
franked?**

No

**3A.3 Percentage of ordinary
dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked
amount per security**

NZD 0.00000000

**3A.5 Percentage amount of dividend which is
unfranked**

100.0000 %

**3A.6 Ordinary dividend unfranked amount per
security**

NZD 0.09000000

Part 3E - Other - distribution components / tax

**3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

Shareholder dividend statements issued following payment on 10 April 2015

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.01588200

3F.3 Is the Supplementary dividend/distribution franked?

No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.01588200

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday March 30, 2015 15:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Wednesday March 25, 2015

End Date

Tuesday March 31, 2015

4A.5 DRP price calculation methodology

Volume weighted average share price

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

Friday April 10, 2015



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

As set out in the DRP plan rules

4A.12 Link to a copy of the DRP plan rules

<http://investors.sparknz.co.nz/investors/dividends/dividendreinvestmentplan>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Q2A.13 Provided the individual meets the requirements to apply the double tax treaty between NZ and Australia the non-resident withholding tax rate would be 15%. The share registrar calculates the non-resident withholding tax for individual shareholders.