

PACIFIC MINING LIMITED

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The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

SALE OF PROPERTY AT LANE COVE

In accordance with Listing Rule 3.1, the directors of Pacific Mining Limited ("PFM") are pleased to announce that PFM has executed a further option contract with an unrelated party to sell an investment property at Lane Cove in which PFM holds a 50% interest.

The option agreement allows for 3 separate 6 month option periods exercisable by the purchaser upon payment of a non-refundable option fee of \$100,000 prior to the commencement of each option period. The first option must be exercised by 1st October 2015. On 6th February 2015 PFM announced an option contract on the Lane Cove property, however, as previously disclosed to the market this option was not exercised. The new option agreement is with the same party.

The sale price of the property will be \$5,020,000 plus GST. The settlement date will be a maximum of 42 days following notice from the purchaser of exercise of the Call Option.

PFM will advise ASX further at the time of exercise or expiry of the Call Option

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