NAOS EMERGING OPPORTUNITIES COMPANY LIMITED

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Dividend Reinvestment Plan Price for 1H-FY2015 Dividend

The Directors of the NAOS Emerging Opportunities Company Limited (NCC) wish to notify shareholders that a total of 363,882 shares were acquired on-market at an average price of \$1.0498 on behalf of shareholders participating in the dividend reinvestment plan.

The pay date for the dividend will be the 22nd of April 2015.

Kind regards,

Sebastian Evans

Director