

8 April 2015

The Manager
Company Announcements
ASX Limited

By Electronic Lodgement

CONTINUOUS DISCLOSURE: INSURANCE CLAIM UPDATE

As previously announced on 10 March 2015 a PTB Group Ltd owned British Aerospace ATP aircraft (PK-DGB), on lease to a long-standing customer, was significantly damaged during its landing at Wamena Airport in Indonesia on March 4, 2015.

The Group received a partial payout of USD4.568 million with the balance of insurance proceeds of USD1.132 expected in approximately 30 days. As stated in the announcement of 10 March 2015 the Group confirms that it does not expect that this incident will have a significant impact on the full year results after taking into account the extent of insurance proceeds and the reduction in rental income and associated expenses.

The insurance proceeds will be directed to reducing net debt, working capital and repaying the balance owing on the vendor finance debt used to fund the IAP Group acquisition in September 2006.

Yours sincerely



Craig Baker
Managing Director